

**Jaihind Comprehensive Educational Institute's
Jaihind Polytechnic, Kuran**

Financial statements together with the
Independent Auditors' Report for the year ended
31 March 2025

**Jaihind Comprehensive Educational Institute's
Jaihind Polytechnic, Kuran**

Financial statements together with the Independent Auditors' Report
for the year ended 31 March 2025

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**Jaihind Comprehensive Educational Institute's
Jaihind Polytechnic, Kuran
Balance Sheet as at 31 March 2025**

Liabilities	Note	Amount (Rs)	Assets	Note	Amount (Rs)
Inter institutional balances (net)	3	21,62,88,681	Fixed assets	5	50,12,939
Current liabilities	4	2,41,17,990	Current assets	6	3,84,32,512
			Cash and bank balances	7	4,46,942
			Income and Expenditure Account	8	19,65,14,278
Total		<u>24,04,06,671</u>	Total		<u>24,04,06,671</u>

Significant accounting policies 1-2
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Notes referred above form an integral part of the financial statements
Subject to our separate report of even date attached

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001

Kiran

Kiran Bhagwat
Partner
Membership Number : 144171
Place: Pune
Date: 20 September 2025
UDIN: 25144121BMKODO3049



For Jaihind Comprehensive Educational Institute's
Jaihind Polytechnic, Kuran

S. Swamiji
Principal
Place: Kuran, Narayangaon
Date: 20 September 2025

V. J.

Trustee
Place: Kuran, Narayangaon
Date: 20 September 2025

**Jaihind Comprehensive Educational Institute's
Jaihind Polytechnic, Kuran
Statement of Income and Expenditure for the year ended 31 March 2025**

Expenditure	Note	Amount (Rs)	Income	Note	Amount (Rs)
Salaries and allowances	11	5,75,78,924	Fees	9	4,67,16,606
Depreciation	5	13,32,155	Other income	10	36,835
Office and administration expenses	12	1,60,87,355	Deficit for the year		2,82,44,993
Total		<u>7,49,98,434</u>	Total		<u>7,49,98,434</u>

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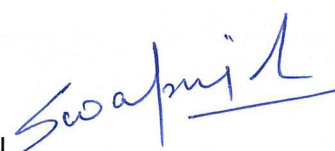
For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001




Kiran Bhagwat
Partner
Membership Number : 144121
Place: Pune
Date: 20 September 2025
UDIN: 25144121BMKODO3049



For Jaihind Comprehensive Educational Institute's
Jaihind Polytechnic, Kuran

Principal 
Place: Kuran, Narayangaon
Date: 20 September 2025


Trustee
Place: Kuran, Narayangaon
Date: 20 September 2025

**Jaihind Comprehensive Educational Institute's
Jaihind Polytechnic Kuran
Statement of Receipts and Payments for the year ended 31 March 2025**

Receipts	Note	Amount Rs.	Payments	Note	Amount Rs.
Opening balances	13	45,45,636	Indirect payments	14	2,04,07,364
Indirect receipts	14	5,22,01,874	Fees paid	15	-
Fees received	15	-	Inter institutional advances	16	1,24,27,076
Inter institutional advances	16	1,03,05,375	Students related expenses	17	5,09,578
			Administrative expenses	18	13,18,135
			Salary paid		3,06,50,774
			Operating and other expenses		12,93,016
			Closing balances	14	4,46,942
Total		6,70,52,885	Total		6,70,52,885

Significant accounting policies 1-2
Notes to the financial statements 3-18

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Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001

Kiran



Kiran Bhagwat
Partner
Membership Number : 144121
Place: Pune
Date: 20 September 2025
UDIN: 25144121BMKODO3049

For Jaihind Comprehensive Educational Institute's
Jaihind Polytechnic Kuran

Principal

Place: Kuran, Narayangaon
Date: 20 September 2025

Trustee

Place: Kuran, Narayangaon
Date: 25 September 2024

Jaihind Comprehensive Educational Institute's

Jaihind Polytechnic, Kuran

Notes forming part of the financial statements for the year ended 31 March 2025

1. Overview

Jaihind Comprehensive Educational Institute's ("JCEI or Trust") is a public trust incorporated under the Bombay Public Trust Act, 1950. The trust formed in the year 1997 and its registered office is situated in Narayangaon-District Pune in the State of Maharashtra.

The trust is primarily formed for providing basic education and operates around 4 educational institutions in and nearby Pune. The colleges and institutions are referred as 'Units'. Jaihind Polytechnic, Kuran is a Unit formed under the Trust for providing education in the field of Diploma.

2. Significant accounting policies

Basis for preparation of financial statements

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles ('GAAP') under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards notified and issued by the Institute of Chartered Accountants of India (ICAI) and other authoritative pronouncements. The financial statements are presented in Indian rupees and rounded off to the nearest rupee and are prepared under the format prescribed under the Bombay Public Trust Act, 1950.

The accounting policies adopted in the preparation of financial statements are consistent with those of the previous year.

Use of estimates

The preparation of financial statements requires the management of the Trust and the Unit to make judgments, estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenditure during the year. Actual results could differ from estimates. Differences between actual results and estimates are recognized in the year in which the results are known / materialized.

2.1 Revenue recognition

Grants- The trust and the respective units receive various grants from the Government for salaries and specific projects. Revenue grants are credited to the Income and Expenditure Account as and when the right to receive grant is established. Capital grants to the extent utilized are classified as Corpus. Unutilized capital grants are classified as other liabilities. Capital grants received for specific purposes are classified under Other Earmarked Funds.

Fees received by the Trust are recognized as Income on accrual basis. Interest income is recognized on time proportion basis as and when they become due.

2.2 Fixed assets

Fixed assets are carried at cost of acquisition or construction less accumulated impairment loss, if any. The cost of an item of fixed asset comprises its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price. Fixed assets under construction are disclosed as capital work-in-progress.



Jaihind Comprehensive Educational Institute's
Jaihind Polytechnic, Kuran
Notes to and forming part of financial statements as at 31 March 2025 (continued)

31 March 2025

Note 9: Fees

Bus fees	-
Tuition fees	4,21,73,232
Development fees	45,43,374
Total	4,67,16,606

Note 10: Other income

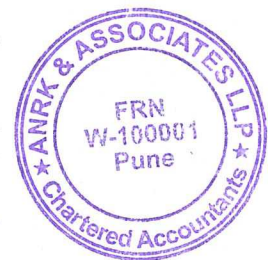
Indirect income	33,299
Interest income	3,536
Total	36,835

Note 11: Salaries and allowances

Salaries	5,75,78,924
Total	5,75,78,924

Note 12: Office and administration expenses

Building rent	81,00,000
Bus usage charges	-
Operating and other expenses	17,98,727
Vehicle expenses	10,80,891
Student related expenses	12,85,649
Students other activity expenses	5,61,567
Lab consumables expenses	9,65,797
Administrative expenses	9,74,226
Repairs and maintenance	2,05,615
Printing, stationery and stores	4,36,165
Maintenece charges	3,02,150
Travelling expenses	2,04,165
Audit fees	51,330
Advertisement expenses	35,735
Provident fund admin charges	24,788
Transport charges	52,700
Legal expenses	1,850
Total	1,60,87,355



**Jaihind Comprehensive Educational Institute's
Jaihind Polytechnic Kuran**
Notes to and forming part of financial statements as at 31 March 2025 (continued)

Note 13: Cash and bank balances	Balance as at 1 April 2024	Balance as at 31 March 2025
Cash in hand	-	-
Bank of India : 060520110000093	35,441	35,442
Bank of India : 08	62,361	65,545
HDFC Bank : 17927620000022	41,163	41,163
IDBI Bank : 1386102000001816	2,20,247	1,20,052
Lala urban bank : 234	15,122	15,122
Punjab nationalm bank : 891	41,55,622	1,54,411
Punjab nationalm bank : 907	3,803	3,331
Rajgurunagar Bank : 1151	8,550	8,550
Rajgurunagar Bank : 1797	3,327	3,327
Total	45,45,636	4,46,942

Note 14: Indirect receipts and payments	Receipts (Rs.)	Payments (Rs.)
Examination fees	-	21,28,360
Exam remuneration	22,52,290	-
Life Insurance Premium	-	6,29,697
Loans and advances	4,01,700	-
Sundry creditors paid	62,500	54,00,451
Sundry debtors recovered	4,83,16,181	4,16,872
Other receipts and payments	11,69,203	1,18,31,984
Total	5,22,01,874	2,04,07,364

Note 15: Fees receipts and payments

Fees from students	-	-
Total	-	-

Note 16: Inter institutional advances

JAIHIND COLLEGE OF ENGG, KURAN	3,12,415	3,27,915
Jaihind College of Pharmacy	16,000	16,000
Jaihind Comprehensive Educational Institute	99,60,460	1,20,74,161
Jaihind Pvt. Industrial Training Institute	15,000	9,000
Jaihind International School & Junior College	1,500	-
Total	1,03,05,375	1,24,27,076

Note 17: Students related expenses

	Payments (Rs.)
Students other activity expenses	3,72,957
Sports expenses	1,36,621
Total	5,09,578

Note 18: Administrative expenses

Other expenses	2,86,655
Administrative expenses	6,45,544
Vehicle expenses	2,06,059
Printing and stationery expenses	22,598
Lab consumable expenses	3,280
Advertisement expenses	3,999
Affiliation Fee.	1,50,000
Total	13,18,135

