



NAAC SSR - DVV Clarification Response

Criterion 4 – Infrastructure and Learning Resources

Key Indicator- 4.4 Maintenance of Campus Infrastructure

4.4.1 Percentage expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component, during the last five years (INR in Lakhs)

Findings of DVV:

1. Provide audited income and expenditure statement highlighting the items of expenditure incurred on maintenance of physical facilities and academic support facilities, duly certified by Principal and CA.

Response:

2. Details of audited income and expenditure statement highlighting the items of expenditure incurred on maintenance of physical facilities and academic support facilities, duly certified by Principal and CA is attached in **Annexure 1**

Sr.No	Findings of DVV	Response	Link to Response of HEI
1.	Provide audited income and expenditure statement highlighting the items of expenditure incurred on maintenance of physical facilities and academic support facilities, duly certified by Principal and CA.	Details of audited income and expenditure statement highlighting the items of expenditure incurred on maintenance of physical facilities and academic support facilities, duly certified by Principal and CA is attached in Annexure 1	Click Here



JAIHIND COMPREHENSIVE EDUCATIONAL INSTITUTE'S

JAIHIND COLLEGE OF ENGINEERING, KURAN

Affiliated to Savitribai Phule Pune University

DTE :- EN6609 SPPU:- CEGP015730



Hon'ble Late Shri Tatyasaheb Gunjal
Founder-President

Annexure 1

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Provide audited income and expenditure statement highlighting the items of expenditure incurred on maintenance of physical facilities and academic support facilities, duly certified by Principal and CA.

Sr. No.	Description	Financial Year
1	Items in the audited income and expenditure statement is highlighted.	2022-23
		2021-22
		2020-21
		2019-20
		2018-19

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**

Financial statements together with the
Independent Auditors' Report for the year ended
31 March 2023

Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering
Balance Sheet as at 31 March 2023

Liabilities	Note	Amount (Rs.)	Assets	Note	Amount (Rs.)
Inter institutional balances (net)	3	13,83,64,576	Fixed assets	5	76,24,216
Current liabilities	4	1,18,50,584	Current assets	6	5,44,13,308
			Cash and bank balances	7	81,72,587
			Income and expenditure account	8	8,00,05,049
Total		15,02,15,160	Total		15,02,15,160
Significant accounting policies	1-2				
Notes to the financial statements	3-12				

Notes referred to above form an integral part of financial statement
Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001



Kiran Bhagwat
Partner
Membership Number : 144121
Place: Pune
Date: 2 November 2023
UDIN: 23144121BGUCX14802



For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering



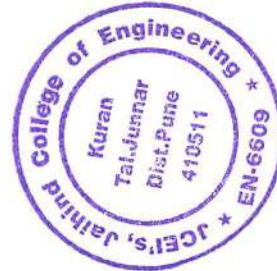
Principal

Place: Kuran, Narayangaon
Date: 2 November 2023



Trustee

Place: Kuran, Narayangaon
Date: 2 November 2023



Jaihind Comprehensive Educational Institute's
 Jaihind College of Engineering
 Income and Expenditure Account for the year ended 31 March 2023

Expenditure	Note	Amount Rs.	Income	Note	Amount Rs.
Salaries and allowances	11	5,46,34,242	Fees	9	7,59,89,032
Office and administration expenses	12	2,87,76,781	Other income	10	18,80,561
Depreciation	5	14,35,162	Deficit for the year		69,76,592
Total		8,48,46,185	Total		8,48,46,185
Significant accounting policies	1-2				
Notes to the financial statements	3-12				

Notes referred to above form an integral part of financial statement
 Subject to our separate report of even date

For ANRK & Associates LLP
 Chartered Accountants
 Firm Registration Number : W-100001



Kiran Bhagwat
 Partner
 Membership Number : 144121
 Place: Pune
 Date: 2 November 2023
 UDIN: 23144121BGUCX14802



For Jaihind Comprehensive Educational Institute's
 Jaihind College of Engineering



Principal

Place: Kuran, Narayangaon
 Date: 2 November 2023



Trustee

Place: Kuran, Narayangaon
 Date: 2 November 2023



Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering
Notes to and forming part of financial statements as at 31 March 2023 (continued)

	Amount Rs.
Note 9: Fees	
Tuition fees	6,34,24,016
Bus fees	50,03,930
Development fees	75,61,086
Total	7,59,89,032
Note 10: Other income	
Forms and brochure fees	4,11,600
Sundry balance written back	6,13,896
Other income	8,55,065
Total	18,80,561
Note 11: Salaries and allowances	
Salary to teaching and non teaching staff	5,24,92,931
Salary to contractual staff	20,07,915
Staff welfare expenses	1,33,396
Total	5,46,34,242
Note 12: Office and administration expenses	
Bus rent charges	67,80,000
Vehicle expenses	51,94,516
Building usage charges	49,44,000
Students related expenses	45,41,487
Repairs and maintenance	15,41,067
Operating and other expenses	13,09,962
Other expenses	12,55,213
Administrative expenses	10,73,489
Lab consumables expenses	8,49,113
Printing, stationery and stores	6,65,233
Travelling and conveyance	4,41,170
Advertisement expenses	79,400
Provident fund administrative charges	45,473
Consultancy charges	42,000
Communication expenses	12,063
Internet expenses	2,600
Total	2,87,76,781



**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**

Notes to and forming part of financial statements as at 31 March 2023 (continued)

- Infrastructure Exps.
- Physical Facilities Exps.
- Academic Exps.

	Amount Rs.
Note 11: Salaries and allowances	
Salary to teaching and non teaching staff	52,492,931
Salary to contractual staff	2,007,915
Staff welfare expenses	133,396
Total	54,634,242

Note 12: Office and administration expenses

Bus rent charges	6,780,000
Vehicle expenses	5,194,516
Audit fees	34,810
Building usage charges	4,944,000
Students related expenses	5,240,048
Sports Expenses	96,995
Training & Placement Expenses	30,090
Building Repairs and maintenance	692,867
Electricity Bill Chrges	1,001,430
Other Repair & Maintaianance	156,211
Administrative expenses	912,623
Lab consumables expenses	849,113
Printing, stationery and stores	657,200
Travelling and conveyance	441,170
Advertisement expenses	79,400
Provident fund administrative charges	45,473
Consultancy charges	42,000
Land & Ground Development	75,620
Security Expenses	52,766
Communication expenses	12,063
Internet expenses	2,600
Water Expenses	265,000
AMC Expenses	523,728
Garden Maintaianance	313,847
Office Expenses	104,481
Cleaning Material	67,900
Operating and other expenses	160,829
Total	28,776,780

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**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**

**Financial statements for the year ended 31 March 2022
together with the Independent Auditors' Report**

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering
Balance Sheet as at 31 March 2022**

Liabilities	Note	Amount (Rs.)	Assets	Note	Amount (Rs.)
Inter institutional balances (net)	3	12,82,63,781	Fixed assets	5	66,03,352
Current liabilities	4	1,51,12,453	Current assets	6	6,06,25,386
			Cash and bank balances	7	31,19,039
			Income and expenditure account	8	7,30,28,457
Total		14,33,76,233	Total		14,33,76,233
Significant accounting policies	1-2				
Notes to the financial statements	3-12				

Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001



Kiran Bhagwat
Partner
Membership Number : 144121
Place: Pune
Date: 30 September 2022
UDIN: 22144121BCVELN8635



For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering



Principal
Place: Kuran, Narayangaon
Date: 30 September 2022



Trustee
Place: Kuran, Narayangaon
Date: 30 September 2022

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering
Income and Expenditure account for the year ended 31 March 2022**

Expenditure	Note	Amount Rs.	Income	Note	Amount Rs.
Salaries and allowances	11	4,48,90,798	Fees	9	6,56,20,339
Office and administration expenses	12	3,13,84,764	Other income	10	7,40,225
Depreciation	5	12,27,223	Deficit for the year		1,11,42,221
Total		7,75,02,785	Total		7,75,02,785
Significant accounting policies	1-2				
Notes to the financial statements	3-12				

Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001



Kiran Bhagwat
Partner
Membership Number : 144121
Place: Pune
Date: 30 September 2022
UDIN: 22144121BCVELN8635



For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering



Principal
Place: Kuran, Narayangaon
Date: 30 September 2022



Trustee
Place: Kuran, Narayangaon
Date: 30 September 2022

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**
Notes to and forming part of financial statements as at 31 March 2022 (continued)

	Amount Rs.
Note 9: Fees	
Tuition fees	6,56,20,339
Total	<u><u>6,56,20,339</u></u>
Note 10: Other income	
Forms and brochure fees	2,77,200
Income from online exam	2,61,530
Sundry balance written back	3,038
Other income	1,98,457
Total	<u><u>7,40,225</u></u>
Note 11: Salaries and allowances	
Salary to teaching and non teaching staff	4,33,93,610
Salary to contractual staff	8,81,924
Staff welfare expenses	4,57,764
Remuneration to visiting faculty	1,57,500
Total	<u><u>4,48,90,798</u></u>
Note 12: Office and administration expenses	
Administrative expenses	6,90,869
Advertisement expenses	1,45,770
Bus rent charges	67,80,000
Building usage charges	55,62,000
Communication expenses	78,021
Consultancy charges	33,000
Internet expenses	2,58,420
Lab consumables expenses	9,06,135
Operating and other expenses	6,52,797
Printing, stationery and stores	3,00,230
Provident fund administrative charges	39,951
Rates and taxes	2,52,589
Repairs and maintenance	19,41,834
Students related expenses	50,65,797
Travelling and conveyance	1,75,601
Vehicle expenses	17,60,322
Other expenses	67,41,428
Total	<u><u>3,13,84,764</u></u>



Jaihind Comprehensive Educational Institute's

Jaihind College of Engineering

Notes to and forming part of financial statements as at 31 March 2022 (continued)

	Amount Rs.
Note 11: Salaries and allowances	
Salary to teaching and non teaching staff	43,393,610
Salary to contractual staff	881,924
Staff welfare expenses	457,764
Remuneration to Visiting Faculty	157,500
Total	44,890,798

Note 12: Office and administration expenses

Bus rent charges	6,780,000
Vehicle expenses	1,760,322
Audit fees	64,900
Building usage charges	5,562,000
Students related expenses	7,346,761
Sports Expenses	209,551
Training & Placement Expenses	-
Building Repairs and maintenance	272,226
Electricity Bill Chrges	421,330
Other Repair & Maintaianance	178,285
Administrative expenses	538,184
Lab consumables expenses	605,061
Printing, stationery and stores	298,162
Travelling and conveyance	175,601
Advertisement expenses	145,770
Provident fund administrative charges	39,951
Consultancy charges	33,000
Land & Ground Development	283,638
Security Expenses	139,670
Communication expenses	80,089
Internet expenses	258,420
Rates & Taxes	252,589
AMC Expenses	1,159,185
Garden Maintaianance	362,700
Office Expenses	78,085
Cleaning Material	54,655
Operating and other expenses	128,042
Bad Debts	4,156,587
Total	31,384,764

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**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**

**Financial statements for the year ended 31 March 2021
together with the Independent Auditors' Report**

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering
Balance Sheet as at 31 March 2021**

Liabilities	Note	Amount (Rs.)	Assets	Note	Amount (Rs.)
Inter institutional balances (net)	3	11,41,08,657	Fixed assets	5	76,26,549
Current liabilities	4	81,11,210	Current assets	6	5,13,60,139
			Cash and bank balances	7	13,46,943
			Income and expenditure account	8	6,18,86,236
Total		<u>12,22,19,867</u>	Total		<u>12,22,19,867</u>
Significant accounting policies	1-2				
Notes to the financial statements	3-12				

Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001



Kiran Bhagwat
Partner
Membership Number : 144121
Place: Pune
Date: 14 February 2022
UDIN: 22144121AFOHOJ6586



For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering



Principal
Place: Kuran, Narayangaon
Date: 14 February 2022



**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**
Income and Expenditure account for the year ended 31 March 2021

Expenditure	Note	Amount Rs.	Income	Note	Amount Rs.
Salaries and allowances	11	2,64,18,115	Fees	9	5,47,99,956
Office and administration expenses	12	1,78,82,734	Other income	10	5,46,290
Depreciation	5	14,88,350			
Surplus of the year		95,57,047			
Total		5,53,46,246	Total		5,53,46,246
Significant accounting policies	1-2				
Notes to the financial statements	3-12				

Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001



Kiran Bhagwat
Partner
Membership Number : 144121
Place: Pune
Date: 14 February 2022
UDIN: 22144121AFOHOJ6586



For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering


Principal

Place: Kuran, Narayangaon
Date: 14 February 2022



**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**
Notes to and forming part of financial statements as at 31 March 2021 (continued)

	Amount Rs.
Note 9: Fees	
Tuition fees	5,47,99,956
Total	<u><u>5,47,99,956</u></u>
Note 10: Other income	
Examination remuneration	1,18,983
Forms and brochure fees	1,27,700
Income from online exam	76,380
Sundry balance written back	1,14,165
Other income	1,09,062
Total	<u><u>5,46,290</u></u>
Note 11: Salary and allowance	
Salary to teaching and non teaching staff	2,56,76,772
Salary to labour contractor	7,11,603
Staff welfare expenses	22,740
Remuneration to visiting faculty	7,000
Total	<u><u>2,64,18,115</u></u>
Note 12: Office and administration expenses	
Administrative expenses	8,23,572
Advertisement expenses	18,378
Building usage charges	66,42,000
Bus rent charges	67,80,000
Communication expenses	6,636
Consultancy charges	24,1111
Chairman scholarship	6,29,606
Examination expenses	28,279
Internet expenses	5,49,999
Lab consumables expenses	2,80,533
Operating and other expenses	2,00,831
Printing, stationery and stores	55,259
Provident fund administrative charges	30,963
Rates and taxes	29,520
Repairs and maintenance	6,85,770
Students other activity expenses	18,690
Students related expenses	2,59,956
Travelling and conveyance	73,961
Vehicle expenses	6,57,907
Other expenses	86,874
Total	<u><u>1,78,82,734</u></u>



**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**

Notes to and forming part of financial statements as at 31 March 2021 (continued)

■ Infrastructure Exps.
■ Physical Facilities Exps.
■ Academic Exps.

	Amount Rs.
Note 11: Salaries and allowances	
Salary to teaching and non teaching staff	25,676,772
Salary to contractual staff	711,603
Staff welfare expenses	22,740
Remuneration to Visiting Faculty	7,000
Total	<u>26,418,115</u>
Note 12: Office and administration expenses	
Bus rent charges	6,780,000
Vehicle expenses	657,907
Audit fees	29,618
Building usage charges	6,642,000
Students related expenses	981,055
Training & Placement Expenses	43,250
Building Repairs and maintenance	85,276
Electricity Bill Chrges	148,460
Other Repair & Maintaianance	41,145
Administrative expenses	635,100
Lab consumables expenses	243,223
Printing, stationery and stores	53,698
Travelling and conveyance	73,961
Advertisement expenses	18,378
Provident fund administrative charges	30,963
Consultancy charges	24,000
Land & Ground Development	11,600
Communication expenses	8,197
Internet expenses	549,999
Rates & Taxes	29,520
AMC Expenses	221,075
Garden Maintaianance	377,720
Office Expenses	34,202
Professional Fees	118,000
Operating and other expenses	44,387
Total	<u>17,882,734</u>

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**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**

**Financial statements for the year ended 31 March 2020
together with the Independent Auditors' Report**

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering
Balance Sheet as at 31 March 2020**

Liabilities	Note	Amount (Rs.)	Assets	Note	Amount (Rs.)
Inter institutional advances accepted	3	10,49,19,896	Fixed assets	5	90,46,369
Current liabilities	4	1,08,60,416	Inter institutional advances granted	6	7,62,057
			Current assets	7	2,99,26,540
			Cash and bank balances	8	46,02,060
			Income and expenditure account	9	7,14,43,286
Total		<u>11,57,80,312</u>	Total		<u>11,57,80,312</u>
Significant accounting policies	1-2				
Notes to the financial statements	3-19				

Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001

For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering



Ashish Tapaswi
Partner
Membership Number : 126427
Place: Pune
Date: 3 December 2020
UDIN: 20126427AAAABC8165




Principal
Place: Kuran, Narayangaon
Date: 3 December 2020

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**
Income and Expenditure account for the year ended 31 March 2020

Expenditure	Note	Amount Rs.	Income	Note	Amount Rs.
Salaries and allowances	12	4,19,39,807	Fees	10	5,42,60,412
Office and administration expenses	13	3,35,61,784	Other income	11	36,57,299
Depreciation	5	19,42,648	Deficit for the year		1,95,26,528
Total		7,74,44,239	Total		7,74,44,239
Significant accounting policies	1-2				
Notes to the financial statements	3-19				

Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001

For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering



Ashish Tapaswi
Partner
Membership Number : 126427
Place: Pune
Date: 3 December 2020
UDIN: 20126427AAAABC8165




Principal
Place: Kuran, Narayangaon
Date: 3 December 2020

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**
Statement of Receipts and Payments for the year ended 31 March 2020

Receipts	Note	Amount Rs.	Payments	Note	Amount Rs.
Opening balances	14	1,04,15,449	Indirect payments	15	1,53,37,157
Indirect receipts	15	64,72,810	Fees paid	16	75,600
Fees received	16	5,35,18,930	Inter institutional advances	17	2,12,00,631
Inter institutional advances	17	86,04,305	Students related expenses	18	9,58,774
			Administrative expenses	19	27,13,762
			Salary paid		3,12,70,540
			Purchase of fixed assets		98,750
			Operating and other expenses		27,54,220
			Closing balances	14	46,02,060
Total		7,90,11,494	Total		7,90,11,494

Significant accounting policies 1-2
Notes to the financial statements 3-19


Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001

For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering


Ashish Tanaswi
Partner
Membership Number : 126427
Place: Pune
Date: 3 December 2020
UDIN: 20126427AAAABC8165




Principal
Place: Pune
Date: 3 December 2020

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**
Notes to and forming part of financial statements as at 31 March 2020 (continued)

	Amount Rs.
Note 10: Fees	
Bus fees	36,48,053
Tuition fees	5,06,12,359
Total	5,42,60,412
Note 11: Other income	
Forms and brochure fees	2,09,750
Income from online exam	2,15,196
Sundry balance written back	27,52,430
University quality improvement fund	1,99,966
Other income	2,79,957
Total	36,57,299
Note 12: Salary and allowance	
Salary to teaching and non teaching staff	3,95,76,545
Salary to labour contractor	12,65,114
Staff welfare expenses	8,33,564
Remuneration to visiting faculty	2,64,584
Total	4,19,39,807
Note 13: Office and administration expenses	
Administrative expenses	7,02,587
Advertisement expenses	1,51,173
Building usage charges	66,42,000
Communication expenses	1,28,290
Consultancy charges	42,000
Examination expenses	1,90,895
Internet expenses	5,70,075
Lab consumables expenses	21,84,333
Land development expenses	1,08,700
Operating and other expenses	18,36,071
Printing, stationery and stores	4,84,149
Provident fund administrative charges	33,806
Rates and taxes	1,40,889
Repairs and maintenance	22,24,741
Sports expenses	4,78,918
Students other activity expenses	8,14,265
Students related expenses	23,60,726
Travelling and conveyance	9,58,838
Vehicle expenses	1,19,92,024
Website development expenses	2,78,833
Other expenses	12,38,471
Total	3,35,61,784



- Infrastructure Exps.
- Physical Facilities Exps.
- Academic Exps.

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**

Notes to and forming part of financial statements as at 31 March 2020 (continued)

Note 12: Salaries and allowances	Amount Rs.
Salary to teaching and non teaching staff	39,576,545
Salary to contractual staff	1,265,114
Staff welfare expenses	833,564
Remuneration to Visiting Faculty	264,584
Total	<u>41,939,807</u>

Note 13: Office and administration expenses

Bus rent charges	6,780,000
Vehicle expenses	5,212,024
Cleaning Material	176,520
Building usage charges	6,642,000
Students related expenses	4,012,135
Sports Expenses	478,918
Training & Placement Expenses	414,581
Building Repairs and maintenance	518,630
Electricity Bill Chrges	278,350
Other Repair & Maintaianance	410,300
Administrative expenses	216,327
Lab consumables expenses	1,996,414
Printing, stationery and stores	451,306
Travelling and conveyance	958,837
Advertisement expenses	151,173
Provident fund administrative charges	33,806
Consultancy charges	42,000
Land & Ground Development	304,930
Website Development Expenses	278,833
Communication expenses	161,133
Internet expenses	570,075
Rates & Taxes	140,889
AMC Expenses	1,071,094
Garden Maintaianance	601,359
Office Expenses	375,692
Professional Fees	50,000
Water Expenses	426,220
Generator Expenses	751,048
Operating and other expenses	57,190
Total	<u>33,561,784</u>

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**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**

**Financial statements for the year ended 31 March 2019
together with the Independent Auditors' Report**

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering
Balance Sheet as at 31 March 2019**

Liabilities	Note	Amount (Rs.)	Assets	Note	Amount (Rs.)
Inter institutional advances	3	9,63,93,527	Fixed assets	5	1,04,84,064
Current liabilities	4	77,85,376	Current assets	6	3,08,62,632
			Deposits	7	5,00,000
			Cash and bank balances	8	1,04,15,449
			Income and expenditure account	9	5,19,16,758
Total		10,41,78,903	Total		10,41,78,903
Significant accounting policies	1-2				
Notes to the financial statements	3-19				

Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001


Atul Bhat
Partner
Membership Number : 046333
Place: Pune
Date: 22 October 2019
UDIN: 19046333AAAAFE7233



For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering


Principal

Place: Kuran, Narayangaon
Date: 22 October 2019

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**
Income and Expenditure account for the year ended 31 March 2019

Expenditure	Note	Amount Rs.	Income	Note	Amount Rs.
Salaries and allowances	12	4,37,45,884	Fees	10	6,19,86,704
Office and administration expenses	13	3,07,78,944	Other income	11	13,30,844
Depreciation		20,72,011	Deficit for the year		1,32,79,291
Total		7,65,96,839	Total		7,65,96,839
Significant accounting policies	1-2				
Notes to the financial statements	3-19				

Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001


Atul Bhat
Partner
Membership Number : 046333
Place: Pune
Date: 22 October 2019
UDIN: 19046333AAAAFE7233



For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering


Principal
Place: Kuran, Narayangaon
Date: 22 October 2019

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering
Statement of Receipts and Payments for the year ended 31 March 2019**

Receipts	Note	Amount Rs.	Payments	Note	Amount Rs.
Opening balances	14	56,07,144	Indirect payments	15	5,71,50,125
Indirect receipts	15	2,14,27,288	Fees paid	16	25,17,757
Fees received	16	5,43,27,134	Inter institutional advances	17	2,49,99,459
Inter institutional advances	17	1,72,16,660	Students related expenses	18	5,59,278
			Administrative expenses	19	26,98,244
			Purchase of fixed assets		14,344
			Vehicle expenses		2,23,570
			Closing balances	14	1,04,15,449
Total		9,85,78,226	Total		9,85,78,226

Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001

For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering


Atul Bhat
Partner
Membership Number : 046333
Place: Pune
Date: 22 October 2019
UDIN: 19046333AAAAFE7233




Principal
Place: Pune
Date: 22 October 2019

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**
Notes to and forming part of financial statements as at 31 March 2019 (continued)

	31 March 2019
Note 10: Fees	
Fees received	6,19,86,704
Total	6,19,86,704
Note 11: Other income	
Forms and brochure fees	4,31,359
Online exam income	7,78,710
Other income	1,20,775
Total	13,30,844
Note 12: Salary and allowance	
Salary to teaching and non teaching staff	4,25,18,918
Salary to labour contractor	6,93,496
Staff insurance expenses	40,728
Staff welfare expenses	4,92,742
Total	4,37,45,884
Note 13: Office and administration expenses	
Administrative expenses	4,79,170
Audit fees	28,320
Building usage charges	73,17,000
Rates and taxes	1,57,480
Lab consumables expenses	11,06,671
Operating and other expenses	28,95,386
Students other activity expenses	12,59,786
Vehicle expenses	1,09,16,617
Advertisement expenses	2,24,133
Consultancy charges	29,500
Internet expenses	3,02,225
Land development expenses	1,83,900
Communication expenses	45,178
NAAC expenses	3,22,913
Provident fund admin charges	35,037
Printing, stationery and stores	6,46,902
Repairs and maintenance	9,19,398
Sports expenses	2,01,231
Students related expenses	13,71,786
Website development expenses	86,800
Other expenses	22,49,511
Total	3,07,78,944

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**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**
Notes to and forming part of financial statements as at 31 March 2019 (continued)

	31 March 2018	31 March 2019
Note 14: Cash and bank balances		
Cash in hand	2,11,810	10,65,884
Bank balance	53,95,334	93,49,565
Total	56,07,144	1,04,15,449
Note 15: Indirect receipts and payments		
	Receipts (Rs.)	Payments (Rs.)
EBC 2017-18	50,99,367	-
Loans and advances	5,29,082	11,22,422
Scholarship receivable	87,62,983	-
Exam remuneration	24,57,883	14,53,857
Life Insurance Premium	4,548	13,98,539
Salary paid	-	3,91,42,269
Examination fees	35,95,355	36,34,115
Sundry creditors paid	2,000	1,03,38,423
Other receipts and payments	9,76,070	60,500
Total	2,14,27,288	5,71,50,125
Note 16: Fees receipts and payments		
	Receipts (Rs.)	Payments (Rs.)
Fees from students	5,40,40,739	24,04,057
Forms and brochure fees	2,77,695	-
Other fees	8,700	1,13,700
Total	5,43,27,134	25,17,757
Note 17: Inter institutional advances		
	Receipts (Rs.)	Payments (Rs.)
Jaihind Comprehensive Education Institute	1,72,16,660	2,48,56,857
Jaihind Polytechnic, Kuran	-	1,42,602
Total	1,72,16,660	2,49,99,459
Note 18: Students related expenses		
		Payments (Rs.)
Students Pro Rata fees paid to university		1,59,643
Students other activity expenses		3,99,635
Total		5,59,278
Note 19: Administrative expenses		
		Payments (Rs.)
Advertisement expenses		30,725
Admission regulatory authority		1,11,912
Affiliation fees		1,00,600
AICTE fees		1,00,200
Lab consumable expenses		73,744
Mobile bill charges		38,286
NAAC expenses		2,68,503
Practical expenses (Other institute)		38,250
Printing and stationery expenses		67,670
Sports expenses		41,417
Operating and other expenses		14,55,744
Rates and taxes		40,250
Other expenses		3,30,943
Total		26,98,244

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**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**

Notes to and forming part of financial statements as at 31 March 2019 (continued)

■ Infrastructure Exps.
■ Physical Facilities Exps.
■ Academic Exps.

	Amount Rs.
Note 12: Salaries and allowances	
Salary to teaching and non teaching staff	42,518,918
Salary to contractual staff	693,496
Staff welfare expenses	40,728
Remuneration to Visiting Faculty	492,742
Total	<u>43,745,884</u>
Note 13: Office and administration expenses	
Vehicle expenses	10,916,617
Building usage charges	7,317,000
Students related expenses	4,775,069
Sports Expenses	201,231
Training & Placement Expenses	118,883
Audit Fees	28,320
Building Repairs and maintenance	463,719
Electricity Bill Chrges	466,636
Other Repair & Maintaianance	429,924
Administrative expenses	312,712
NAAC processing Charges	322,913
Lab consumables expenses	1,072,581
Printing, stationery and stores	646,902
Travelling and conveyance	325,223
Advertisement expenses	224,133
Provident fund administrative charges	35,037
Consultancy charges	29,500
Land & Ground Development	497,280
Website Development Expenses	86,800
Communication expenses	53,030
Internet expenses	302,225
Rates & Taxes	157,480
AMC Expenses	499,233
Garden Maintaianance	716,846
Office Expenses	87,175
Professional Fees	25,000
Water Expenses	400,000
Generator Expenses	200,990
Operating and other expenses	66,485
Total	<u>30,778,944</u>

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