



NAAC SSR - DVV Clarification Response

Criterion 3 – Institution

3.1 Expenditure excluding salary component year wise during the last five years

Findings of DVV:

Audited Statement of income and expenditure duly certified by the Principal and Chartered Accountant in case of privately funded institutions highlighting the salary component, depreciation and excess of income over expenditure. Also provide a statement showing the total expenditure excluding the salary component for each of the years certified by the Principal and Chartered Accountant.

Response:

Details of Audited income and expenditure statement highlighting the salary component, depreciation and excess of income over expenditure (Highlighted by Yellow colour).

Also details of statement showing the total expenditure excluding the salary component for each of the years certified by the Principal and Chartered Accountant is attached herewith **Annexure 1** (Highlighted by pink colour)

| Sr. No | Findings of DVV | Response | Link to Response of HEI |
|--------|---|--|-----------------------------------|
| 1. | Audited Statement of income and expenditure duly certified by the Principal and Chartered Accountant in case of privately funded institutions highlighting the salary component, depreciation and excess of income over expenditure. Also provide a statement showing the total expenditure excluding the salary component for each of the years certified by the Principal and Chartered Accountant. | <p>Audited income and expenditure statement highlighted by yellow colour shows the salary component, depreciation and excess of income over expenditure attached in Annexure 1 .</p> <p>Also statement showing the total expenditure excluding the salary component highlighted by pink colour for each of the years certified by the Principal and Chartered Accountant is attached in Annexure 1 .</p> | <p>Click Here</p> |



JAIHIND COMPREHENSIVE EDUCATIONAL INSTITUTE'S

JAIHIND COLLEGE OF ENGINEERING, KURAN

Affiliated to Savitribai Phule Pune University



DTE :- EN6609 SPPU:- CEGP015730



Hon'ble Late Shri Tatyasaheb Gunjal
Founder-President

Annexure 1

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| Sr. No. | Response | Financial Year |
|---------|--|-------------------------|
| 1 | <p>Audited income and expenditure statement highlighted by yellow  colour shows the salary component, depreciation and excess of income over expenditure attached in Annexure 1 .</p> <p>Also statement showing the total expenditure excluding the salary component highlighted by pink  colour for each of the years certified by the Principal and Chartered Accountant is attached in Annexure 1 .</p> | 2022-23 |
| | | 2021-22 |
| | | 2020-21 |
| | | 2019-20 |
| | | 2018-19 |

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**

Financial statements together with the
Independent Auditors' Report for the year ended
31 March 2023

Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering
Balance Sheet as at 31 March 2023

| Liabilities | Note | Amount (Rs.) | Assets | Note | Amount (Rs.) |
|------------------------------------|------|---------------------|--------------------------------|------|---------------------|
| Inter institutional balances (net) | 3 | 13,83,64,576 | Fixed assets | 5 | 76,24,216 |
| Current liabilities | 4 | 1,18,50,584 | Current assets | 6 | 5,44,13,308 |
| | | | Cash and bank balances | 7 | 81,72,587 |
| | | | Income and expenditure account | 8 | 8,00,05,049 |
| Total | | 15,02,15,160 | Total | | 15,02,15,160 |
| Significant accounting policies | 1-2 | | | | |
| Notes to the financial statements | 3-12 | | | | |

Notes referred to above form an integral part of financial statement
Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001



Kiran Bhagwat
Partner
Membership Number : 144121
Place: Pune
Date: 2 November 2023
UDIN: 23144121BGUCX14802



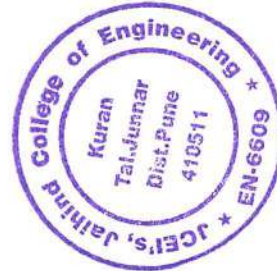
For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering



Principal
Place: Kuran, Narayangaon
Date: 2 November 2023



Trustee
Place: Kuran, Narayangaon
Date: 2 November 2023



Jaihind Comprehensive Educational Institute's
 Jaihind College of Engineering
 Income and Expenditure Account for the year ended 31 March 2023

| Expenditure | Note | Amount Rs. | Income | Note | Amount Rs. |
|------------------------------------|------|--------------------|----------------------|------|--------------------|
| Salaries and allowances | 11 | 5,46,34,242 | Fees | 9 | 7,59,89,032 |
| Office and administration expenses | 12 | 2,87,76,781 | Other income | 10 | 18,80,561 |
| Depreciation | 5 | 14,35,162 | Deficit for the year | | 69,76,592 |
| Total | | 8,48,46,185 | Total | | 8,48,46,185 |
| Significant accounting policies | 1-2 | | | | |
| Notes to the financial statements | 3-12 | | | | |

Notes referred to above form an integral part of financial statement
 Subject to our separate report of even date

For ANRK & Associates LLP
 Chartered Accountants
 Firm Registration Number : W-100001



Kiran Bhagwat
 Partner
 Membership Number : 144121
 Place: Pune
 Date: 2 November 2023
 UDIN: 23144121BGUCX14802



For Jaihind Comprehensive Educational Institute's
 Jaihind College of Engineering



Principal

Place: Kuran, Narayangaon
 Date: 2 November 2023



Trustee

Place: Kuran, Narayangaon
 Date: 2 November 2023



**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**
Notes to and forming part of financial statements as at 31 March 2023 (continued)

| | Amount Rs. |
|---|-------------------|
| Note 11: Salaries and allowances | |
| Salary to teaching and non teaching staff | 52,492,931 |
| Salary to contractual staff | 2,007,915 |
| Staff welfare expenses | 133,396 |
| Total | 54,634,242 |

Note 12: Office and administration expenses

| | |
|---------------------------------------|-------------------|
| Bus rent charges | 6,780,000 |
| Vehicle expenses | 5,194,516 |
| Audit fees | 34,810 |
| Building usage charges | 4,944,000 |
| Students related expenses | 5,240,048 |
| Sports Expenses | 96,995 |
| Training & Placement Expenses | 30,090 |
| Building Repairs and maintenance | 692,867 |
| Electricity Bill Chrges | 1,001,430 |
| Other Repair & Maintaianance | 156,211 |
| Administrative expenses | 912,623 |
| Lab consumables expenses | 849,113 |
| Printing, stationery and stores | 657,200 |
| Travelling and conveyance | 441,170 |
| Advertisement expenses | 79,400 |
| Provident fund administrative charges | 45,473 |
| Consultancy charges | 42,000 |
| Land & Ground Development | 75,620 |
| Security Expenses | 52,766 |
| Communication expenses | 12,063 |
| Internet expenses | 2,600 |
| Water Expenses | 265,000 |
| AMC Expenses | 523,728 |
| Garden Maintaianance | 313,847 |
| Office Expenses | 104,481 |
| Cleaning Material | 67,900 |
| Operating and other expenses | 160,829 |
| Total | 28,776,780 |

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**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**

**Financial statements for the year ended 31 March 2022
together with the Independent Auditors' Report**

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering
Balance Sheet as at 31 March 2022**

| Liabilities | Note | Amount (Rs.) | Assets | Note | Amount (Rs.) |
|------------------------------------|------|---------------------|--------------------------------|------|---------------------|
| Inter institutional balances (net) | 3 | 12,82,63,781 | Fixed assets | 5 | 66,03,352 |
| Current liabilities | 4 | 1,51,12,453 | Current assets | 6 | 6,06,25,386 |
| | | | Cash and bank balances | 7 | 31,19,039 |
| | | | Income and expenditure account | 8 | 7,30,28,457 |
| Total | | 14,33,76,233 | Total | | 14,33,76,233 |

Significant accounting policies 1-2
Notes to the financial statements 3-12

Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001



Kiran Bhagwat
Partner
Membership Number : 144121
Place: Pune
Date: 30 September 2022
UDIN: 22144121BCVELN8635



For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering



Principal
Place: Kuran, Narayangaon
Date: 30 September 2022



Trustee
Place: Kuran, Narayangaon
Date: 30 September 2022

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**
Income and Expenditure account for the year ended 31 March 2022

| Expenditure | Note | Amount Rs. | Income | Note | Amount Rs. |
|------------------------------------|------|--------------------|----------------------|------|--------------------|
| Salaries and allowances | 11 | 4,48,90,798 | Fees | 9 | 6,56,20,339 |
| Office and administration expenses | 12 | 3,13,84,764 | Other income | 10 | 7,40,225 |
| Depreciation | 5 | 12,27,223 | Deficit for the year | | 1,11,42,221 |
| Total | | 7,75,02,785 | Total | | 7,75,02,785 |
| Significant accounting policies | 1-2 | | | | |
| Notes to the financial statements | 3-12 | | | | |

Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001



Kiran Bhagwat
Partner
Membership Number : 144121
Place: Pune
Date: 30 September 2022
UDIN: 22144121BCVELN8635



For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering



Principal
Place: Kuran, Narayangaon
Date: 30 September 2022



Trustee
Place: Kuran, Narayangaon
Date: 30 September 2022

Jaihind Comprehensive Educational Institute's

Jaihind College of Engineering

Notes to and forming part of financial statements as at 31 March 2022 (continued)

| | Amount Rs. |
|---|------------|
| Note 11: Salaries and allowances | |
| Salary to teaching and non teaching staff | 43,393,610 |
| Salary to contractual staff | 881,924 |
| Staff welfare expenses | 457,764 |
| Remuneration to Visiting Faculty | 157,500 |

| | |
|--------------|-------------------|
| Total | 44,890,798 |
|--------------|-------------------|

Note 12: Office and administration expenses

| | |
|---------------------------------------|-------------------|
| Bus rent charges | 6,780,000 |
| Vehicle expenses | 1,760,322 |
| Audit fees | 64,900 |
| Building usage charges | 5,562,000 |
| Students related expenses | 7,346,761 |
| Sports Expenses | 209,551 |
| Training & Placement Expenses | - |
| Building Repairs and maintenance | 272,226 |
| Electricity Bill Chrges | 421,330 |
| Other Repair & Maintaianance | 178,285 |
| Administrative expenses | 538,184 |
| Lab consumables expenses | 605,061 |
| Printing, stationery and stores | 298,162 |
| Travelling and conveyance | 175,601 |
| Advertisement expenses | 145,770 |
| Provident fund administrative charges | 39,951 |
| Consultancy charges | 33,000 |
| Land & Ground Development | 283,638 |
| Security Expenses | 139,670 |
| Communication expenses | 80,089 |
| Internet expenses | 258,420 |
| Rates & Taxes | 252,589 |
| AMC Expenses | 1,159,185 |
| Garden Maintaianance | 362,700 |
| Office Expenses | 78,085 |
| Cleaning Material | 54,655 |
| Operating and other expenses | 128,042 |
| Bad Debts | 4,156,587 |
| Total | 31,384,764 |

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**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**

**Financial statements for the year ended 31 March 2021
together with the Independent Auditors' Report**

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering
Balance Sheet as at 31 March 2021**

| Liabilities | Note | Amount (Rs.) | Assets | Note | Amount (Rs.) |
|------------------------------------|------|---------------------|--------------------------------|------|---------------------|
| Inter institutional balances (net) | 3 | 11,41,08,657 | Fixed assets | 5 | 76,26,549 |
| Current liabilities | 4 | 81,11,210 | Current assets | 6 | 5,13,60,139 |
| | | | Cash and bank balances | 7 | 13,46,943 |
| | | | Income and expenditure account | 8 | 6,18,86,236 |
| Total | | 12,22,19,867 | Total | | 12,22,19,867 |
| Significant accounting policies | 1-2 | | | | |
| Notes to the financial statements | 3-12 | | | | |

Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001



Kiran Bhagwat
Partner
Membership Number : 144121
Place: Pune
Date: 14 February 2022
UDIN: 22144121AFOHOJ6586



For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering



Principal
Place: Kuran, Narayangaon
Date: 14 February 2022



**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**
Income and Expenditure account for the year ended 31 March 2021

| Expenditure | Note | Amount Rs. | Income | Note | Amount Rs. |
|------------------------------------|------|--------------------|--------------|------|--------------------|
| Salaries and allowances | 11 | 2,64,18,115 | Fees | 9 | 5,47,99,956 |
| Office and administration expenses | 12 | 1,78,82,734 | Other income | 10 | 5,46,290 |
| Depreciation | 5 | 14,88,350 | | | |
| Surplus of the year | | 95,57,047 | | | |
| Total | | 5,53,46,246 | Total | | 5,53,46,246 |
| Significant accounting policies | 1-2 | | | | |
| Notes to the financial statements | 3-12 | | | | |

Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001



Kiran Bhagwat
Partner
Membership Number : 144121
Place: Pune
Date: 14 February 2022
UDIN: 22144121AFOHOJ6586



For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering


Principal

Place: Kuran, Narayangaon
Date: 14 February 2022



Jaihind Comprehensive Educational Institute's

Jaihind College of Engineering

Notes to and forming part of financial statements as at 31 March 2021 (continued)

| | Amount Rs. |
|--|-------------------|
| Note 11: Salaries and allowances | |
| Salary to teaching and non teaching staff | 25,676,772 |
| Salary to contractual staff | 711,603 |
| Staff welfare expenses | 22,740 |
| Remuneration to Visiting Faculty | 7,000 |
| Total | 26,418,115 |
| Note 12: Office and administration expenses | |
| Bus rent charges | 6,780,000 |
| Vehicle expenses | 657,907 |
| Audit fees | 29,618 |
| Building usage charges | 6,642,000 |
| Students related expenses | 981,055 |
| Training & Placement Expenses | 43,250 |
| Building Repairs and maintenance | 85,276 |
| Electricity Bill Chrges | 148,460 |
| Other Repair & Maintaianance | 41,145 |
| Administrative expenses | 635,100 |
| Lab consumables expenses | 243,223 |
| Printing, stationery and stores | 53,698 |
| Travelling and conveyance | 73,961 |
| Advertisement expenses | 18,378 |
| Provident fund administrative charges | 30,963 |
| Consultancy charges | 24,000 |
| Land & Ground Development | 11,600 |
| Communication expenses | 8,197 |
| Internet expenses | 549,999 |
| Rates & Taxes | 29,520 |
| AMC Expenses | 221,075 |
| Garden Maintaianance | 377,720 |
| Office Expenses | 34,202 |
| Professional Fees | 118,000 |
| Operating and other expenses | 44,387 |
| Total | 17,882,734 |

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**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**

**Financial statements for the year ended 31 March 2020
together with the Independent Auditors' Report**

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering
Balance Sheet as at 31 March 2020**

| Liabilities | Note | Amount (Rs.) | Assets | Note | Amount (Rs.) |
|---------------------------------------|------|----------------------------|--------------------------------------|------|----------------------------|
| Inter institutional advances accepted | 3 | 10,49,19,896 | Fixed assets | 5 | 90,46,369 |
| Current liabilities | 4 | 1,08,60,416 | Inter institutional advances granted | 6 | 7,62,057 |
| | | | Current assets | 7 | 2,99,26,540 |
| | | | Cash and bank balances | 8 | 46,02,060 |
| | | | Income and expenditure account | 9 | 7,14,43,286 |
| Total | | <u>11,57,80,312</u> | Total | | <u>11,57,80,312</u> |
| Significant accounting policies | 1-2 | | | | |
| Notes to the financial statements | 3-19 | | | | |

Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001

For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering



Ashish Tapaswi
Partner
Membership Number : 126427
Place: Pune
Date: 3 December 2020
UDIN: 20126427AAAABC8165




Principal
Place: Kuran, Narayangaon
Date: 3 December 2020

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**
Income and Expenditure account for the year ended 31 March 2020

| Expenditure | Note | Amount Rs. | Income | Note | Amount Rs. |
|------------------------------------|------|--------------------|----------------------|------|--------------------|
| Salaries and allowances | 12 | 4,19,39,807 | Fees | 10 | 5,42,60,412 |
| Office and administration expenses | 13 | 3,35,61,784 | Other income | 11 | 36,57,299 |
| Depreciation | 5 | 19,42,648 | Deficit for the year | | 1,95,26,528 |
| Total | | 7,74,44,239 | Total | | 7,74,44,239 |
| Significant accounting policies | 1-2 | | | | |
| Notes to the financial statements | 3-19 | | | | |

Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001

For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering



Ashish Tapaswi
Partner
Membership Number : 126427
Place: Pune
Date: 3 December 2020
UDIN: 20126427AAAABC8165





Principal
Place: Kuran, Narayangaon
Date: 3 December 2020

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering
Statement of Receipts and Payments for the year ended 31 March 2020**

| Receipts | Note | Amount Rs. | Payments | Note | Amount Rs. |
|------------------------------|------|--------------------|------------------------------|------|--------------------|
| Opening balances | 14 | 1,04,15,449 | Indirect payments | 15 | 1,53,37,157 |
| Indirect receipts | 15 | 64,72,810 | Fees paid | 16 | 75,600 |
| Fees received | 16 | 5,35,18,930 | Inter institutional advances | 17 | 2,12,00,631 |
| Inter institutional advances | 17 | 86,04,305 | Students related expenses | 18 | 9,58,774 |
| | | | Administrative expenses | 19 | 27,13,762 |
| | | | Salary paid | | 3,12,70,540 |
| | | | Purchase of fixed assets | | 98,750 |
| | | | Operating and other expenses | | 27,54,220 |
| | | | Closing balances | 14 | 46,02,060 |
| Total | | 7,90,11,494 | Total | | 7,90,11,494 |

Significant accounting policies 1-2
Notes to the financial statements 3-19


Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001

For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering


Ashish Tanaswi
Partner
Membership Number : 126427
Place: Pune
Date: 3 December 2020
UDIN: 20126427AAAABC8165




Principal
Place: Pune
Date: 3 December 2020

Jaihind Comprehensive Educational Institute's

Jaihind College of Engineering

Notes to and forming part of financial statements as at 31 March 2020 (continued)

| | Amount Rs. |
|--|-------------------|
| Note 12: Salaries and allowances | |
| Salary to teaching and non teaching staff | 39,576,545 |
| Salary to contractual staff | 1,265,114 |
| Staff welfare expenses | 833,564 |
| Remuneration to Visiting Faculty | 264,584 |
| Total | 41,939,807 |
| Note 13: Office and administration expenses | |
| Bus rent charges | 6,780,000 |
| Vehicle expenses | 5,212,024 |
| Cleaning Material | 176,520 |
| Building usage charges | 6,642,000 |
| Students related expenses | 4,012,135 |
| Sports Expenses | 478,918 |
| Training & Placement Expenses | 414,581 |
| Building Repairs and maintenance | 518,630 |
| Electricity Bill Chrges | 278,350 |
| Other Repair & Maintaianance | 410,300 |
| Administrative expenses | 216,327 |
| Lab consumables expenses | 1,996,414 |
| Printing, stationery and stores | 451,306 |
| Travelling and conveyance | 958,837 |
| Advertisement expenses | 151,173 |
| Provident fund administrative charges | 33,806 |
| Consultancy charges | 42,000 |
| Land & Ground Development | 304,930 |
| Website Development Expenses | 278,833 |
| Communication expenses | 161,133 |
| Internet expenses | 570,075 |
| Rates & Taxes | 140,889 |
| AMC Expenses | 1,071,094 |
| Garden Maintaianance | 601,359 |
| Office Expenses | 375,692 |
| Professional Fees | 50,000 |
| Water Expenses | 426,220 |
| Generator Expenses | 751,048 |
| Operating and other expenses | 57,190 |
| Total | 33,561,784 |

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**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**


**Financial statements for the year ended 31 March 2019
together with the Independent Auditors' Report**

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering
Balance Sheet as at 31 March 2019**

| Liabilities | Note | Amount (Rs.) | Assets | Note | Amount (Rs.) |
|-----------------------------------|------|----------------------------|--------------------------------|------|----------------------------|
| Inter institutional advances | 3 | 9,63,93,527 | Fixed assets | 5 | 1,04,84,064 |
| Current liabilities | 4 | 77,85,376 | Current assets | 6 | 3,08,62,632 |
| | | | Deposits | 7 | 5,00,000 |
| | | | Cash and bank balances | 8 | 1,04,15,449 |
| | | | Income and expenditure account | 9 | 5,19,16,758 |
| Total | | <u>10,41,78,903</u> | Total | | <u>10,41,78,903</u> |
| Significant accounting policies | 1-2 | | | | |
| Notes to the financial statements | 3-19 | | | | |

Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001


Atul Bhat
Partner
Membership Number : 046333
Place: Pune
Date: 22 October 2019
UDIN: 19046333AAAAFE7233



For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering


Principal

Place: Kuran, Narayangaon
Date: 22 October 2019

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**
Income and Expenditure account for the year ended 31 March 2019

| Expenditure | Note | Amount Rs. | Income | Note | Amount Rs. |
|------------------------------------|------|--------------------|----------------------|------|--------------------|
| Salaries and allowances | 12 | 4,37,45,884 | Fees | 10 | 6,19,86,704 |
| Office and administration expenses | 13 | 3,07,78,944 | Other income | 11 | 13,30,844 |
| Depreciation | | 20,72,011 | Deficit for the year | | 1,32,79,291 |
| Total | | 7,65,96,839 | Total | | 7,65,96,839 |
| Significant accounting policies | 1-2 | | | | |
| Notes to the financial statements | 3-19 | | | | |

Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001


Atul Bhat
Partner
Membership Number : 046333
Place: Pune
Date: 22 October 2019
UDIN: 19046333AAAAFE7233



For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering


Principal
Place: Kuran, Narayangaon
Date: 22 October 2019


**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering
Statement of Receipts and Payments for the year ended 31 March 2019**

| Receipts | Note | Amount Rs. | Payments | Note | Amount Rs. |
|------------------------------|------|--------------------|------------------------------|------|--------------------|
| Opening balances | 14 | 56,07,144 | Indirect payments | 15 | 5,71,50,125 |
| Indirect receipts | 15 | 2,14,27,288 | Fees paid | 16 | 25,17,757 |
| Fees received | 16 | 5,43,27,134 | Inter institutional advances | 17 | 2,49,99,459 |
| Inter institutional advances | 17 | 1,72,16,660 | Students related expenses | 18 | 5,59,278 |
| | | | Administrative expenses | 19 | 26,98,244 |
| | | | Purchase of fixed assets | | 14,344 |
| | | | Vehicle expenses | | 2,23,570 |
| | | | Closing balances | 14 | 1,04,15,449 |
| Total | | 9,85,78,226 | Total | | 9,85,78,226 |

Subject to our separate report of even date

For ANRK & Associates LLP
Chartered Accountants
Firm Registration Number : W-100001

For Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering


Atul Bhat
Partner
Membership Number : 046333
Place: Pune
Date: 22 October 2019
UDIN: 19046333AAAAFE7233




Principal
Place: Pune
Date: 22 October 2019

**Jaihind Comprehensive Educational Institute's
Jaihind College of Engineering**

Notes to and forming part of financial statements as at 31 March 2019 (continued)

| | Amount Rs. |
|---|-------------------|
| Note 12: Salaries and allowances | |
| Salary to teaching and non teaching staff | 42,518,918 |
| Salary to contractual staff | 693,496 |
| Staff welfare expenses | 40,728 |
| Remuneration to Visiting Faculty | 492,742 |
| Total | 43,745,884 |

Note 13: Office and administration expenses

| | |
|---------------------------------------|-------------------|
| Vehicle expenses | 10,916,617 |
| Building usage charges | 7,317,000 |
| Students related expenses | 4,775,069 |
| Sports Expenses | 201,231 |
| Training & Placement Expenses | 118,883 |
| Audit Fees | 28,320 |
| Building Repairs and maintenance | 463,719 |
| Electricity Bill Chrges | 466,636 |
| Other Repair & Maintaianance | 429,924 |
| Administrative expenses | 312,712 |
| NAAC processing Charges | 322,913 |
| Lab consumables expenses | 1,072,581 |
| Printing, stationery and stores | 646,902 |
| Travelling and conveyance | 325,223 |
| Advertisement expenses | 224,133 |
| Provident fund administrative charges | 35,037 |
| Consultancy charges | 29,500 |
| Land & Ground Development | 497,280 |
| Website Development Expenses | 86,800 |
| Communication expenses | 53,030 |
| Internet expenses | 302,225 |
| Rates & Taxes | 157,480 |
| AMC Expenses | 499,233 |
| Garden Maintaianance | 716,846 |
| Office Expenses | 87,175 |
| Professional Fees | 25,000 |
| Water Expenses | 400,000 |
| Generator Expenses | 200,990 |
| Operating and other expenses | 66,485 |
| Total | 30,778,944 |

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