

4

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN



**JCEI's
Jaihind College of Engineering, Kuran
Pune. 410511**

And

**Techno Spark
Tal. Sangamner Dist. Ahmednagar**



MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (here in after called as the 'MOU') is entered into on 17th day of December, 2022.

BETWEEN

Jaihind College of Engineering, Kuran, Pune, the First Party represented here in by its **Principal, Dr. D. J. Garkal** (here in after referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Techno Spark, Sangamner (specializes in the manufacturing of Forging and Machined components for the automotive and general engineering industries) and represented herein by its Director, **Mr. Rahane Santosh**, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named: **Jaihind College of Engineering, Kuran, Pune[JCOE]**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.



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- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;
- E) **Techno Spark, Sangamner** the Second Party is engaged in Skill Development, Education, R&D Services.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry/ the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in



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terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2: SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party and ensure adequate safety of faculty and students on such visits. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners of First Party.
- 2.3 **Internships and Placement of Students:** Second Party will actively engage to help the delivery of the Internship of the First Party into internships/, as per AICTE internship Policy. The Second Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available



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with them.

- 2.4 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.5 **Guest Lectures:** Second Party to extend the necessary support to deliver appropriate guest lectures to the students of the First Party on the technology trends and in house requirements.
- 2.6 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector.
- 2.7 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.
- 2.8 Neither party shall have any financial commitments to the other, under this MoU. Such financial commitments, if any, shall be dealt with separately.

CLAUSE 3: VALIDITY


- 3.1 This Agreement will be valid in between 17/12/2022 to 17/12/2025. It is expressly terminated by either Party on mutually agreed terms. During this period **Techno Spark, Sangamner**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Techno Spark, Sangamner**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU vice versa

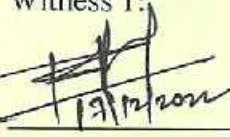


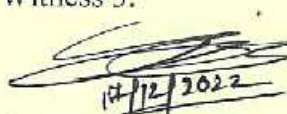
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For
Jaihind College of Engineering,
Kuran, Pune.


Name: Dr. D.J Garkal
Position: Principal
Date:


Witness 1:

Name: Prof. Pawar P.S
Position: HOD (Mechanical), JCOE
Kuran, Pune
Date:

Witness 3:

Name: Prof. Shaikh A.A
Position: Assistant Professor, JCOE
Kuran, Pune
Date:



For
Techno Spark,
Sangamner, Ahmednagar


Name: Mr. Rahane S.P.
Name:
Position: Director
Date:

Witness 2:

Name: Mr. Rahane Suril
Position:
Techno Spark, Sangamner
Date:


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