

This Memorandum of Understanding (herein after called as the 'MOU') is entered into on this the

02nd day of August Month 2024 (Date 02-08-2024),

By and between

Saras Technologies
(Here in after referred as 'First Party')

And

JCEIs
Jaihind College of Engineering, Kuran
Maharashtra, India
(Here in after referred to as 'Second Party')

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

1. First Party is a Ed-Tech company: Saras Technologies
2. First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
3. The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
4. Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.



NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

1. Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings.
2. First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to the second party in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
3. The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds, and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.
4. Saras Technologies would be the training delivery partner for the second party on various trending technologies.
5. Saras Technologies would be the training delivery partner for the student internships of second party on various trending technologies of minimum four weeks duration.
6. Saras Technologies will reach out to students to communicate about course details, webinars, blogs, industry events etc., which will be informative or promotional in nature.
7. Training & Development and dissemination of knowledge for students of second party & affiliated colleges and employees of both the organizations.



9. In case, second party wants to conduct customized commercial trainings then this agreement can be amend/adding annexure with mutually agreed terms.
10. Second party will share the necessary Collogo Details Information which is required to create a Students Performance Dashboard with first party.
11. Second party spread the awareness about the benefits of training program among college students through all means possible in the capacity of college authority like Issuing Notices, email, SMS, Whatsapp, Facebook, LinkedIn, etc
12. Second party helps first party in pfomoting various Live Sessions, Upskilling Bootcamps, Aptitude Tests, etc among college students through all means possible so that a maximum number of students can be benefitted.
13. Facilitate In forming a Whatsapp Group with Placement Cell Representative and Saras Technologies team which would act as a common point of interaction/communication.

CLAUSE 3: INTELLECTUAL PROPERTY

1. The first party will have the sole rights on the curriculum and related content provided in the trainings and it cannot be replicated or copied without the consent of the first party.
2. Confidentiality: Except as may otherwise be required by law, each party will hold confidential, during and after the term of this Agreement, any confidential information disclosed to it or its representatives, and will not disclose any such confidential information to any third party.

CLAUSE 4: VALIDITY

1. The period of the agreement is valid for a period of 5 years from the date of signing of this agreement
2. This agreement will be valid only at the intentions of the parties involved therein, this MOU could be dissolved or cancelled by either party any time by giving 30 days' notice and shall not have any legal bindings in nature. Should either or all the parties to it opt to not act upon, the MOU loses its validity.


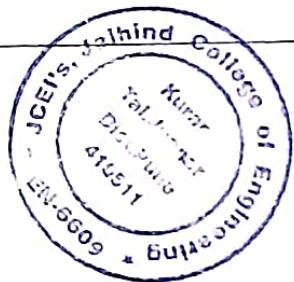
CLAUSE 5: RELATIONSHIP BETWEEN THE PARTIES

1. It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.



2. There is no obligation on second party and first party for conducting minimum number of paid or unpaid session during the term of MoU

AGREED:

<p>For: Saras Technologies</p> <p><i>[Signature]</i> 26.24</p> <p>Stamp & Authorized Signatory Saras Technologies PAN: BVBPP9286J GST: 27BVBPP9286J1ZU</p> 	<p>For JCEI's Jaihind College of Engineering, Kuran Maharashtra, India</p> <p><i>[Signature]</i> 12/08</p> <p>Principal, Dr D J Garkal</p> <p>JCEI's Jaihind College of Engineering, Kuran Stamp & Authorized Signatory Kuran, Tal. Junnar, Dist. Pune - 410511</p> <p>Principal</p> <p>JCEI's Jaihind College of Engineering, Kuran Stamp & Authorized Signatory Kuran, Tal. Junnar, Dist. Pune - 410511</p> <p>Stamp & Authorized Signatory Dr Rahul M Mulajkar Head of Department HoD Dept. (E&TC Department) (E & TC) JCEI's Jaihind College of Engineering Kuran, Tal. Junnar, Dist. Pune</p> <p>Stamp & Authorized Signatory Prof Said K M Training & Placement Officer & MoU Coordinator</p> 
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