

Savitribai Phule Pune University, Pune

Maharashtra, India



National Education Policy (NEP)-2020 Compliant Curriculum

Second Year Engineering

Open Electives for Semester III and Semester IV

(With effect from Academic Year 2025-26)

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Dear Students and Teachers,

Open elective subjects, as per the National Education Policy (NEP), are courses chosen by students from disciplines outside their core program, promoting interdisciplinary learning and broadening their knowledge base. These electives allow students to explore diverse subjects and gain a more holistic education. The National Education Policy (NEP) 2020 in India places a strong emphasis on multidisciplinary education, and Open Electives (OEs) are a key component in achieving this goal. NEP 2020 empowers students with greater flexibility to choose their learning trajectories. OEs allow students to select courses based on their interests, talents, and career goals, even if they are from a different faculty or department. A science student might take an OE in humanities or commerce, a commerce student in science or arts, and so on. This exposure broadens their perspective and understanding.

Open Electives are offered to various programmes under the engineering faculty. The overall NEP 2020 curriculum framework aims for a holistic education, integrating arts, crafts, humanities, games, sports, fitness, languages, literature, culture, and values alongside science and mathematics. OEs contribute significantly to this integrated approach.

We hope that this curriculum will inspire students to become competent professionals, responsible citizens, and contributors to the technological advancement of society.

Dr. Pramod Patil

Dean

Science and Technology

Savitribai Phule Pune University

Savitribai Phule Pune University, Pune



Maharashtra, India

Semester - III

Open Elective - I		
Course Code	Offering Faculty	Course Name
OEL-220A	Commerce	Financial Accounting
OEL-220B	Finance	Digital Finance
OEL-220C	Management	Digital Marketing
OEL-220D	Management	Digital Business
OEL-220E	Management	Digital Business Technology
OEL-220F	Management	Personal Financial Management

With effect from Academic Year 2025-26

Savitribai Phule Pune University		
OEL-220A : Financial Accounting		
Teaching /scheme	Credits	Examination Scheme
Theory : 02 Hours/Week	02	CCE : 15 Marks End-Semester: 35 Marks

Course Objectives: The course aims to:

1. To build upon the foundational knowledge of financial accounting acquired in the first year.
2. To develop a deeper understanding of the theoretical underpinnings of financial reporting.
3. To equip students with the ability to apply accounting standards to complex business transactions.
4. To enable students to analyze and interpret financial statements for decision-making purposes.
5. To introduce students to specialized accounting topics relevant to various industries.

Course Outcomes: Upon successful completion of this course, students will be able to:

- CO1: **Apply** accounting Principles and Standards to Account for Assets management,
- CO2: **Analyze** and apply accounting Principles and standards to Liabilities, and Equity.
- CO3: **Prepare** and Analyze Financial Statements for Various Business Entities, including Specialized Transactions.
- CO4: **Evaluate** the Impact of Different Accounting Methods on Financial Statements & Business Performance for Informed Decision-Making.

Course Contents

Unit I - Accounting for Assets (07 Hours)

Property, Plant, and Equipment (PP&E): Acquisition, cost determination, and capitalization, Depreciation methods (straight-line, reducing balance, units of production), Impairment of assets (concepts and accounting treatment), Accounting for disposals and exchanges. Relevant Accounting Standards (AS 10, IAS 16).

Inventory: Inventory costing methods (FIFO, LIFO, weighted average), Lower of cost or net realizable value (LCNRV), Inventory systems (periodic and perpetual), Relevant Accounting Standards (AS 2, IAS 2).

Intangible Assets: Recognition, measurement, and amortization of intangible assets (patents, trademarks, goodwill, etc), Impairment of intangible assets, Accounting for research and development costs (AS 26, IAS 38, etc).

Unit II - Accounting for Liabilities and Equity (07 Hours)

Liabilities: Accounting for current liabilities (accounts payable, short-term debt), Accounting for long-term liabilities (bonds payable, loans), Concepts of provisions, contingent liabilities, and contingent assets (e.g., AS 29, IAS 37).

Equity: Share capital: Types of shares, issue, forfeiture, and reissue of shares, Accounting for share issue, buyback, and bonus shares, Dividends: Types, declaration, and payment.

Unit III - Corporate Accounting - (08 Hours)

Accounting for share capital and debentures, Preparation of company final accounts Introduction to cash flow statements (basic concepts and preparation as per AS 3 or IAS 7), Understanding and accounting for share buyback, Accounting for bonus shares and rights issue, Introduction to interim and final dividends.

Branch Accounting: Accounting for dependent branches, Accounting for independent branches and reconciliation.

Lease Accounting: Types of leases (operating and finance leases), Accounting treatment for operating and finance leases.

Unit IV Special Accounting Topics (08 Hours)

Objectives of financial statement analysis, **Tools and techniques of financial statement analysis:** Horizontal analysis (trend analysis), Vertical analysis (common-size statements), Ratio analysis: Liquidity, solvency, profitability, and efficiency ratios. Interpretation of financial statements,

Limitations of financial statement analysis: Historical cost concept, Use of estimates, Impact of different accounting policies, Limited information about non-financial factors, Potential for manipulation.

Learning Resources

Text Books:

1. S.N. Maheshwari and S.K. Maheshwari, "Advanced Accountancy "12th Edition, S. Chand and Company.
2. R.L. Gupta and M. Radhaswamy, "Corporate Accounting", 15th Edition, S. Chand and Company.

Reference Books:

1. Subramanyam and Wild, "Financial Statement Analysis handbook", Zebralearn publication.
2. Benjamin Graham and Charles McGolrick, " Interpretation of Financial Statements", Harper Business.
3. Relevant Accounting Standards issued by ICAI/ IASB.

MOOC / NPTEL/YouTube Links: -

1. Institute of Chartered Accountants of India (ICAI): <https://www.icai.org/>
2. International Accounting Standards Board (IASB): <https://www.ifrs.org/>
3. Securities and Exchange Board of India (SEBI): <https://www.sebi.gov.in/>
4. Financial Accounting Standards Board (FASB): <https://www.fasb.org/>
5. Accounting Tools: <https://www.accountingtools.com/>

Savitribai Phule Pune University		
OEL- 220B : Digital Finance		
Teaching /scheme	Credits	Examination Scheme
Theory : 04 Hours/Week	02	CCE : 15 Marks End-Semester: 35 Marks

Prerequisite Courses, if any :

1. Basic Finance and Economics
2. Cyber Security & Digital Payments

Companion Course if any: NA

Course Objectives: The course aims to:

1. The evolution of digital finance and the influence of big data on financial systems.
2. Digital payment ecosystems and ongoing transformations in digital banking.
3. Core concepts of blockchain, cryptocurrencies, and decentralized finance.
4. Applications of AI, machine learning, and analytics in financial services.
5. Cybersecurity concerns, financial risk factors, and regulatory developments in digital finance.

Course Outcomes: Upon successful completion of this course, students will be able to:

- CO1 - Grasp the basics of digital finance, big data, and regulatory frameworks
- CO2 - Analyze digital payments, FinTech trends, and neo-banking models.
- CO3- Illustrate blockchain, cryptocurrencies, and DeFi systems.
- CO 4- Discuss the role of AI/ML for financial analytics.
- CO5 - Explore cybersecurity and compliance strategies for digital finance.

Course Contents

Unit I - Digital Finance Fundamentals & Big Data (07 Hours)
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Evolution & Fundamentals of Digital Finance: Evolution of digital finance and the shift from traditional to digital systems. Introduction to FinTech and technological transformations in financial services. Overview of regulatory frameworks and compliance in the digital era.

The Rise of Big Data in Finance: Role of big data in shaping financial decision-making and risk management. Leveraging data science for personalization and modern financial services

Case Study: DBS Bank's Digital Transformation

Unit II - Digital Payment Systems & Digital Banking Transformation (07 Hours)
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Digital Payment Ecosystems: Historical evolution and digitalization of payment systems (ECS, RTGS, NEFT, IMPS, UPI, mobile wallets, contactless payments), Attributes of a well-functioning payment system and the role of banks.

Fintech Innovations & Disruption: FinTech startups, challenger banks, and peer-to-peer lending models, FinTech applications across banking, NBFCs, insurance, lending, audit, and compliance, Regulatory guidelines (e.g., RBI guidelines) and risks associated with new payment models. The Future of Digital Banking: How traditional banks are adapting and the rise of neo-banks, Digital banking trends and evolving customer expectations

Case Study : Unified Payments Interface (UPI) in India

Unit III - Blockchain, Cryptocurrencies & Decentralized Finance (08 Hours)

Blockchain Technology: Fundamentals of blockchain and underlying cryptographic techniques, Smart contracts and decentralized finance (DeFi) applications. **Cryptocurrencies & Digital Assets:** Overview and evolution of cryptocurrencies (Bitcoin, Ethereum, etc.), Central Bank Digital Currencies (CBDCs) and other emerging digital assets. **Advanced Applications & Case Studies:** Impact of blockchain on payments, lending, and financial settlements, Real-world case studies and disruptive potential in global finance

Case study: The Sand Dollar (Bahamas' CBDC)

Unit IV - Artificial Intelligence, Machine Learning & Financial Analytics (08 Hours)

AI & Machine Learning in Finance: Predictive analytics in stock markets, trading, and algorithmic/high-frequency trading, Credit risk analysis and automated decision-making using AI.

Data Analytics & Financial Applications: Data sourcing, cleaning, processing, and visualization for financial data, Sentiment analysis and AI-driven portfolio management.

Practical Projects & Case Studies: Hands-on projects: building stock price prediction models, fraud detection systems, and credit score prediction models, Real-world applications in digital lending and wealth management

Case study : Thread programming Using Pthreads, POSIX

Learning Resources

Text Books

1. C. Skinner, Digital Finance: Big Data, Startups, and the Future of Financial Services, 1st ed. Hoboken, NJ, USA: Wiley, 2016.
2. J. H. M. T. Jeffry, Introduction to FinTech, 1st ed. Noida, India: Pearson Publications, 2018
3. D. Tapscott and A. Tapscott, The Blockchain Revolution: How the Technology Behind Bitcoin and Other Cryptocurrencies is Changing the World, 1st ed. New York, NY, USA: Penguin Random House, 2016.
4. M. López de Prado, Machine Learning for Asset Managers, 1st ed. Cambridge, UK: Cambridge University Press, 2020.
5. "FinTech: The Impact and Role of Financial Technology" by Parag K. Patel, Wiley publications, 1st edition

Reference Books:

1. R. Ghose, Future Money: Fintech, AI and Web3. London, UK: Kogan Page, 2024.
2. Y. Hilpisch, Artificial Intelligence in Finance: A Python-Based Guide, 1st ed. Sebastopol, CA, USA: O'Reilly Media, 2020.
3. M. López de Prado, Advances in Financial Machine Learning, 1st ed. Hoboken, NJ, USA: Wiley, 2018.
4. S. Chishti and J. Barberis, The FINTECH Book: The Financial Technology Handbook for Investors, Entrepreneurs, and Visionaries, 1st ed. Hoboken, NJ, USA: Wiley, 2016.
5. D. Drescher, Blockchain Basics: A Non-Technical Introduction in 25 Steps, 1st ed. Berkeley, CA, USA: Apress, 2017.

6. B. Hines, Digital Finance: Security Tokens and Unlocking the Real Potential of Blockchain, 1st ed. Hoboken, NJ, USA: Wiley, 2020.

E-Books

1. P. H. Beaumont, Digital Finance: Big Data, Start-ups, and the Future of Financial Services, 1st ed. London, U.K.: Routledge, 2019. Link: <https://download.e-bookshelf.de/download/0015/1963/23/G-0015196323-0047264745.pdf>
2. N. Urbach and M. Röglinger, Big Data and Artificial Intelligence in Digital Finance, 1st ed. Cham, Switzerland: Springer, 2022 Link: <https://library.oapen.org/bitstream/id/fefe46c7-4495-49ba-bcab-9cf1851e81e6/978-3-030-94590-9.pdf>
3. L. Perlman, An Introduction to Digital Financial Services, 1st ed., 2018. Link: <https://www.academia.edu>

MOOC / NPTEL/YouTube Links:

1. <https://www.my-mooc.com/en/mooc/introduction-to-fintech/>
2. <https://mooc.besideproject.eu/courses/blockchain-use-cases-in-digital-finance/>
3. <https://www.coursera.org/specializations/digital-transformation-financial-services>

Savitribai Phule Pune University		
OEL-220C : Digital Marketing		
Teaching Scheme	Credits	Examination Scheme
Theory : 02 Hours/Week	02	CCE : 15 Marks End-Semester: 35 Marks

Companion Course : Information and Cyber Security Laboratory

Course Objectives: The course aims to:

1. To understand the basic Concepts of Digital marketing and the road map for successful Digital marketing strategies.
2. To know the importance of Social Media Platforms importance in Digital Marketing
3. To understand the technological importance of Search Engine Optimization (SEO)

Course Outcomes: Upon successful completion of this course, students will be able to:

- CO1: **Learn** and **understand** the basic Concepts of Digital marketing
- CO2: **Apply** digital marketing tools for suitable applications
- CO3: **Examine** the various social media and design Advertising campaigns
- CO4: **Learn** search engine optimization (SEO) techniques and **apply** it for suitable application to increase page views.
- CO5: **Explore** YouTube Digital Advertising

Course Contents

Unit I - Introduction to Digital Marketing (07 Hours)

Fundamentals of Digital marketing & Its Significance, Traditional marketing Vs Digital Marketing, Evolution of Digital Marketing, Digital Marketing Landscape, Key Drivers, The Digital users in India, Digital marketing Strategy- Consumer Decision journey Digital advertising Market in India, Skills in Digital Marketing, Digital marketing Plan.

Unit II - Digital Marketing Terminology (07 Hours)

Terminology used in Digital Marketing, PPC and online marketing through social media, Social Media Marketing, Google web-master and analytics overview, Email Marketing, Mobile Marketing Display advertng, Buying Models, different type of ad tools, Display advertising terminology, types of display ads, different ad formats

Unit III - Social Media Marketing (08 Hours)

Fundamentals of Social Media Marketing& its significance, Necessity of Social media Marketing Facebook Marketing: Facebook for Business, Facebook Insight, Different types of Ad formats, setting up Facebook Advertising Account, Facebook audience & types, Designing Facebook Advertising campaigns, Facebook Avatar, Apps, Live, Hashtags

Unit IV - Search Engine Optimization (SEO) (08 Hours)

Introduction to SEO, How Search engine works, SEO Phases, History Of SEO, How SEO Works, Googlebot (Google Crawler), Types of SEO technique, Keyword Planner tools Social media Reach- Video Creation & Submission, Maintenance- SEO tactics, Google search Engine

Learning Resources

Text Books:

1. V. Ahuja, Digital Marketing, Oxford University Press
2. D. Ryan, C. Jones, "Understanding Digital Marketing Strategies for Engaging the Digital Generation", Koganpage Publication, (2nd Edition)
3. Chinmay Kamat, Nitin Kamat, "Digital Marketing", Himalaya Publishing House, (2nd Edition)

Reference Books:

1. H. Annmarie , A. Joanna, "Quick win Digital Marketing", Paperback edition, Oak Tree Press
2. Seema Gupta, "Digital Marketting", Mc Graw Hill (3d Edition)

Savitribai Phule Pune University		
OEL- 220D : Digital Business		
Teaching /scheme	Credits	Examination Scheme
Theory : 02 Hours/Week	02	CCE : 15 Marks End-Semester: 35 Marks

Course Objectives: The course aims to

1. To analyse digital technologies' impact on business models
2. To evaluate emerging platforms like AI and blockchain, create innovative digital solutions
3. To apply data analytics for strategic decisions, and assess ethical and sustainability challenges in digital business.

Course Outcomes: Upon successful completion of this course, students will be able to:

- CO1 - Understand the digital economy's societal impact,
- CO2 - Apply digital strategies practically
- CO3 - Gain proficiency in tools like data analytics and AI
- CO4 - Develop critical thinking to solve digital business challenges, and address ethical, legal, and sustainability issues responsibly, ensuring readiness for diverse roles in the digital business landscape.

Course Contents

Unit I - Foundations of Digital Business (07 Hours)

Overview of the Digital Economy and Society, Digital Transformation and its Impact, The Digital Enterprise - Strategies and Characteristics, Online and Virtual Communities, Defining Digital Business - Scope and Evolution, Emerging Platforms - AI-Driven Marketplaces, Blockchain-Based Systems, Metaverse Commerce. E-Business Models - B2B, B2C, C2C, D2C, Hybrid Models, Integration of Physical and Digital Marketplaces, Web 3.0 and Decentralized Platforms. Drivers - Scalability, Data Analytics, Automation, AI, Benefits - Global Reach, Personalization, Efficiency, Limitations - Cybersecurity Risks, Digital Divide, Impact on Businesses, Customers, Governments, Society.

Case Study :

1. Amazon's Digital Ecosystem: How Amazon integrates AI-driven recommendations, cloud computing (AWS), and marketplace strategies to dominate e-commerce.
2. Nike's Digital Transformation: Leveraging data analytics and direct-to-consumer (D2C) models to enhance customer engagement via the Nike+ app.

Unit II - Mobile, Social, and IoT-Driven Commerce (07 Hours)

Mobile Commerce - Evolution, Applications, 5G Impact, Mobile Marketing - Location-Based Advertising, In-App Purchases, Mobile Wallets. Social Commerce - Social Media Marketplaces, Influencer Economy, Live-Streaming Commerce, Social Business Networks - Enterprise Collaboration Tools, Social Media Analytics. Benefits - Customer Engagement, Brand Loyalty, Limitations - Privacy Concerns, Platform Dependency. Internet of Things (IoT) - Retail, Supply Chain, Smart Cities, Healthcare, IoT Applications - Connected Devices, Predictive Maintenance, Edge Computing, Wearables.

Case Study :

1. Starbucks Mobile App: Use of mobile payments and loyalty programs to drive customer retention and sales through personalized offers.

2. Xiaomi's IoT Strategy: Integration of IoT in smart home devices and wearables to create a connected ecosystem for consumers.

Unit III - Digital Business Ecosystem (08 Hours)

Digital Commerce Mechanisms - Online Purchasing, E-Marketplaces, Digital Twins, Types - B2B, B2C, C2C, Multi-Sided Platforms, Disintermediation, Reintermediation, Platform Economy. Customer Mechanisms - Webstores, Malls, Portals, Mobile Apps, Voice Commerce, Intermediaries - Aggregators, Curators, Merchant Solutions - Electronic Catalogs, Search Engines, Recommendation Systems, Shopping Carts. Auctions - E-Auctions, Algorithmic Pricing, Supply Chains - Blockchain, 3D Printing, Just-in-Time Delivery. Digital Payments - Mobile Payments, Digital Wallets, Cryptocurrencies, CBDCs, Security, Privacy, Ethical Issues

Case study:

1. Alibaba's E-Marketplace: How Alibaba uses its platform to connect buyers and sellers globally, leveraging blockchain for supply chain transparency.
2. eBay's Dynamic Pricing: Implementation of e-auctions and algorithmic pricing to optimize seller outcomes and buyer satisfaction.

Unit IV - Digital Business Applications : (08 Hours)

Electronic Retailing - B2C, Omnichannel Retailing, AI-Driven Personalization, Social Shopping - User-Generated Content, Social Proof, Benefits, Drivers. Fintech - E-Banking, Mobile Banking, Neobanks, Insurtech, Open Banking, Regtech. Digital Government - Smart Cities, E-Governance, Data-Driven Policy Making, Digital Public Services. E-Learning and EdTech - Online Platforms, Corporate Training, Gamification, VR/AR in Education, Digital Content - Streaming Services, Podcasts, Content Monetization.

Case study :

1. Revolut's Fintech Disruption: How Revolut uses mobile banking and open banking to challenge traditional financial institutions.
2. Coursera's EdTech Growth: Leveraging online platforms and gamification to deliver scalable education globally.

Learning Resources

Text Books

1. "Digital Business and E-Commerce Management" by Dave Chaffey, Tanya Hemphill, and David Edmundson-Bird, 7th Edition, Pearson, 2019.
2. "E-Commerce 2023: Business, Technology, and Society" by Kenneth C. Laudon and Carol Guericio Traver, 18th Edition, Pearson, 2023.
3. "Platform Revolution: How Networked Markets Are Transforming the Economy" by Geoffrey G. Parker, Marshall W. Van Alstyne, and Sangeet Paul Choudary, W.W. Norton & Company, 2016.
4. "Mobile Commerce: Opportunities, Applications, and Technologies" by Paul May, Cambridge University Press, 2020.

Reference Books:

1. "Social Commerce: Marketing, Technology and Management" by Efraim Turban, Judy Whiteside, David King, and Jon Outland, Springer, 2016.

2. "FinTech: The Technology Driving Disruption in the Financial Services Industry" by Parag Y. Arjunwadkar, CRC Press, 2018.
3. "The Future of Learning: EdTech in the Digital Age" by Cathy N. Davidson, MIT Press, 2022.
4. "Digital Health: Understanding the Benefits and Challenges" by Eric D. Perakslis, Oxford University Press, 2021.
5. "Entertainment in the Digital Age: Media, Technology, and Culture" by Robert C. Sickels, Bloomsbury Academic, 2020.

E-Books

1. "The Lean Marketplace: A Practical Guide to Building a Successful Online Marketplace Business" by Juho Makkonen and Cristóbal Gracia (Lean Marketplace Press, 2018)

MOOC / NPTEL/YouTube Links:

1. https://onlinecourses.swayam2.ac.in/imb25_mg44/preview

Savitribai Phule Pune University		
OEL-221F : Digital Business and Technology		
Teaching /scheme	Credits	Examination Scheme
Theory : 02 Hours/Week	02	CCE : 15 Marks End-Semester: 35 Marks

Course Objectives: The course aims to:

1. To UNDERSTAND digital transformation and its impact on business
2. To UNDERSTAND Digital Business Model Innovation, Learn Through Real-World Case Studies
3. To UNDERSTAND how automation supports to enhance Digital business.
4. To APPLY digital marketing strategies (SEO, social media), and emerging tech (AI, IoT)

Course Outcomes: Upon successful completion of this course, students will be able to:

- CO.1 UNDERSTAND the concept of Digitization .Impact of Digital Marketing, processes, and strategies.
- CO.2 COMPARE digital business models using case studies.
- CO.3 IMPLEMENT basic automation tools in business workflows.
- CO.4 UNDERSTAND the Role of Technology in Startups. Evaluate E-commerce Platforms.

Course Contents

Unit I -Introduction to Digital Business (07 Hours)

Introduction to digitization, impact of digitization on business. Social media marketing, digital business models, concept of digital marketing and it's impact. Digital strategy and innovation.

Case Study: Sell products online via platforms like Amazon, Flipkart, and Shopify, reaching global customers 24/7

Unit II -Digital Business Model (07 Hours)

Introduction to digital business model innovation, key drivers of digital business model reinvention, types of digital business model, case study on anyone reinvented business organization..

Case study : Subscription-based streaming, original content production, personalized recommendations using AI

Unit III - Business Automation and Cyber Security- (08 Hours)

Introduction to Automation in Digital Business, Role of Automation, Automation Technologies, Automation Implementation and Integration, Impact of Automation on Digital Business. Introduction to Cyber security, Cyber security Measures and Best Practices.

Case study:

Unit IV - Emerging Tech and Entrepreneurship- (08 Hours)

Role of technology in modern startups, Digital marketing fundamentals: SEO, social media, email Marketing E-commerce platforms and tools (Shopify, Woo Commerce, etc.), Introduction to AI, IoT, and block chain in startups.

Case study: Automate tasks, analyze data, personalize user experiences, and develop smart products.

Learning Resources

Text Books:

1. Stephanie Diamond, "Digital Marketing All-In-One for Dummies".
2. Pradip Thomas, "Digital India: Understanding Information, Communication and Social Change".
3. George .Westerman, Didier Bonnet, and Andrew McAfee , "Leading Digital: Turning Technology into Business Transformation" , Harvard Business Press.
4. Amresh Bharati, "Digital Marketing" , Invincible Publication

Savitribai Phule Pune University		
OEL-221F : Personal Financial Management		
Teaching /scheme	Credits	Examination Scheme
Theory : 02 Hours/Week	02	CCE : 15 Marks End-Semester: 35 Marks

Course Objectives: The course aims to:

1. 1. Introduce students to essential concepts of personal finance, budgeting, and savings.
2. 2. Equip students with knowledge of banking, credit, and responsible borrowing.
3. 3. Enable students to understand and evaluate investment and insurance options.
4. 4. Foster informed financial decision-making for future financial security.

Course Outcomes: Upon successful completion of this course, students will be able to:

- CO1. Create a personal budget and set realistic financial goals.
- CO2. Understand and utilize banking services and credit facilities securely.
- CO3. Identify and evaluate appropriate saving and investment options.
- CO4. Apply basic tax planning and insurance knowledge for future financial stability.

Course Contents

Unit I -Introduction to Personal Finance and Budgeting (07 Hours)

- a) Importance and scope of personal financial management
- b) Financial goal setting: short-term, medium-term, and long-term goals
- c) Personal income and expenditure planning
- d) Budgeting techniques and tracking tools (manual and digital)
- e) Emergency fund planning
- f) Understanding financial discipline and behavioral aspects of money

Unit II -Banking, Credit, and Digital Finance (07 Hours)

- a) Basics of banking: types of accounts, bank statements, interest
- b) Digital banking tools: UPI, NEFT, RTGS, mobile banking, e-wallets
- c) Credit and debit cards: responsible use and differences
- d) Loans: student, personal, and vehicle loans
- e) Credit score: concept, importance, and factors
- f) Digital security: phishing, fraud prevention, and cyber hygiene

Unit III - Saving and Investment Options -(08 Hours)

- a) Importance of saving and types of saving schemes (FD, RD, PPF, etc.)
- b) Introduction to investment: risk vs. return
- c) Overview of mutual funds and SIPs
- d) Concept of compounding and time value of money
- e) Investment avenues: gold, real estate, stock market (basic concepts only)
- f) Introduction to financial planning apps/tools

Unit IV- Insurance, Tax Basics, and Retirement Planning - (08 Hours)

- a) Concept and types of insurance: life, health, and general
- b) Nomination and claims: processes and importance

- c) Basics of income tax: slabs, PAN, and tax-saving instruments
- d) Retirement planning: EPF, NPS, and pension schemes
- e) Common financial frauds and safety tips
- f) Ethical financial behavior and long-term wealth planning

Learning Resources

Text Books:

1. Introduction to Personal Finance – C. Satyadevi (Himalaya Publishing House)
2. Financial Planning – B.S. Raman (United Publishers)
3. Personal Finance in India – N. Sreeram, Cengage Learning

Reference Books:

1. Personal Finance by Jack R. Kapoor, Les R. Dlabay and Robert J. Hughes, Tat McGraw-Hill Publishing Company Ltd. New Delhi.
2. Financial Education by Reserve Bank of India – rbi.org.
3. Personal Finance columns in The Economic Times, The Business Line and Financial Express Daily News Papers.
4. Information Broachers of Post Offices, Banks, Mutual Funds, Insurance Companies

Web tools : -

1. Investopedia, Money control
2. SIP calculator, credit score checker (CIBIL demo)
3. UPI demo app (Google Pay / PhonePe for practice)
4. Internet Sources- BSE, NSE, SEBI, RBI, IRDA, AMFI etc.

MOOC/SWAYAM/NPTEL Courses:

1. Behavioral And Personal Finance - Course

Savitribai Phule Pune University, Pune



Maharashtra, India

Semester - IV

Open Elective - II		
Course Code	Offering Faculty	Course Name
OEL-221A	Interdisciplinary Studies	Project Management
OEL-221B	Science	Optimization Techniques
OEL-221C	Management	Principles and Practices of Management
OEL-221D	Commerce	Financial Management
OEL-221E	Management	Business Essentials for Rural Development

With effect from Academic Year 2025-26

Savitribai Phule Pune University		
OEL-222A : Project Management		
Teaching /scheme	Credits	Examination Scheme
Theory : 02 Hours/Week	02	CCE : 15 Marks End-Semester: 35 Marks

Prerequisite Courses, if any :

1. Programming and Problem Solving

Course Objectives: Students will be familiarized with

1. Fundamental principles of project management
2. Project planning, organizing, and controlling the projects
3. Skills in project scheduling, budgeting, and resource allocation
4. Risk management, quality control, and stakeholder management in projects
5. Project management concepts to real-world scenarios.

Course Outcomes: Upon successful completion of this course, students will be able to:

- CO1: Explain the principles of project management
- CO2: Use project management concepts to real-world scenarios
- CO3: Apply Agile Project Management
- CO4: Discuss the importance of risk management, quality control, and stakeholder management in projects
- CO5: Demonstrate skills in project planning, execution, and control

Course Contents

Unit I -Introduction to Project Management (07 Hours)

Project Definition, Project Life Cycle, processes and Knowledge areas in Project management, WBS and its types, introduction to PMBOK, portfolio Management, Traditional Vs Modern Project using PMBOK Concept

Case Study: Online Shopping

Unit II -Agile Software Development (07 Hours)

Introduction, Agile methods, Scrum, Comparison between Non Agile and Agile Project, Three stages of Agile Project, Plan driven and Agile development, Extreme programming, scaling agile methods, Roles and responsibilities, Scheduling and tracking.

Case Study : Analyze the same project using Agile. Create the three stages of the project

Unit III -Project Planning and Management (08 Hours)

Introduction to project planning, Project planning process, Agile project management, Gantt Chart, PERT chart, CPM, Microsoft Projects, and Primavera Project Management Software, Role of Project Manager, Objectives of Activity planning, Project Schedules, Activities, Sequencing and Scheduling,

Case study: Develop the Software project plan using Microsoft Projects or any open source tool like Jira, Kanban, extreme programming

Unit IV - Project Execution and Control (08 Hours)

Project execution: task assignment, tracking, and monitoring - Project control: schedule control, budget control, and quality control - Earned value management (EVM) and project performance measurement - Project reporting and communication

Risk management principles and concepts - Risk identification, analysis, and prioritization - Risk response planning and implementation - Risk monitoring and review

Learning Resources

Text Books:

1. "Project Management: The Managerial Process" by Erik W. Larson and Clifford F. Gray .
2. "Project Management: A Systems Approach to Planning, Scheduling, and Controlling" by Harold Kerzner
3. "Project Management for Engineering, Business, and Technology" by John M. Nicholas & Herman Steyn
4. Roger Pressman, "Software Engineering: A Practitioner's Approach", McGraw Hill, ISBN 0-07-337597-

Reference Books:

1. "A Guide to the Project Management Body of Knowledge (PMBOK Guide)" by Project Management Institute (PMI)
2. "The Fast Forward MBA in Project Management" by Eric Verzuh
3. Pankaj Jalote, "An Integrated Approach to Software Engineering", Springer, ISBN 13:9788173192715.
4. S K Chang, "Handbook of Software Engineering and Knowledge Engineering", World Scientific, Vol I, II, ISBN: 978-981-02-4973-1

MOOC / NPTEL/YouTube Links: -

1. https://onlinecourses.swayam2.ac.in/cec20_cs07/preview
2. https://onlinecourses.nptel.ac.in/noc24_mg01/preview

Online Links: -

- <https://www.atlassian.com/work-management/project-management>
- <https://www.atlassian.com/project-management>
- <https://ebookpdf.com/roger-s-pressman-software-engineering>

Savitribai Phule Pune University		
OEL-221B : Optimization Techniques		
Teaching /scheme	Credits	Examination Scheme
Theory : 02 Hours/Week	02	CCE : 15 Marks End-Semester: 35 Marks

Prerequisite Courses :

1. Basic knowledge of mathematics and programming

Course Objectives: The course aims to:

1. Understand the fundamental principles and classifications of mathematical optimization problems.
2. Formulate real-life and engineering problems as mathematical models.
3. Apply classical and modern optimization techniques such as linear programming, nonlinear optimization, and integer programming.
4. Use heuristic and evolutionary algorithms to solve complex optimization problems relevant to AI and ML.
5. Analyze optimization models and evaluate solutions using appropriate tools and techniques.

Course Outcomes: Upon successful completion of this course, students will be able to:

- CO1: Define and classify various types of optimization problems in mathematical form.
- CO2: Apply graphical and simplex methods to solve linear programming problems.
- CO3: Apply optimization techniques to solve Transportation and Assignment problems.
- CO4 :Solve non linear problems Karush-Kuhn-Tucker theory.
- CO5 : Calculate numerical solution using various Numerical techniques

Course Contents

Unit I - Basic Concepts (07 Hours)

Historical Development; Engineering applications of Optimization; Formulation of real-life problems as mathematical models.

Case Study: Job scheduling in IT systems, Cost minimization in cloud services

Unit II -Linear Programming (07 Hours)

Standard form of linear programming (LP) problem; Canonical form of LP problem; Assumptions in LP Models; Elementary operations, Graphical method for two variable optimization problem; simplex method, Dual Simplex method

Case Study : Resource allocation in IT projects, Manpower scheduling, Karmarkar's projective scaling method

Unit III- Linear Programming Applications -(08 Hours)

Sensitivity analysis, Transportation and Assignment Problems

Case study: Use of software for solving linear optimization problems using graphical and simplex methods

Unit IV -Numerical Optimization Techniques- (08 Hours)

Basic theory, Method of Lagrange Multipliers, Karush-Kuhn-Tucker Theory, Convex optimization. line search methods, gradient methods, Newton's method, Conjugate direction methods, Quasi-Newton methods, Projected Gradient Methods

Case study: Use of software for Karush-Kuhn-Tucker theory Numerical calculation using software

Learning Resources

Text Books:

1. S.S. Rao – Engineering Optimization: Theory and Practice
2. Kalyanmoy Deb – Optimization for Engineering Design

Reference Books:

1. KantiSwarup – Operations Research
2. Chong and Zak – An Introduction to Optimization
3. Nocedal & Wright – Numerical Optimization

E books Links: -

1. Introduction to Optimization – MIT OpenCourseWare
2. Numerical Optimization – SpringerLink (online academic access)

MOOC/SWAYAM/NPTEL Courses:

1. <https://archive.nptel.ac.in/courses/111/105/111105039/>
2. https://onlinecourses.nptel.ac.in/noc20_ma23/preview
3. SWAYAM – Optimization for Machine Learning

Savitribai Phule Pune University		
OEL-221C : Principles and Practices of Management		
Teaching /scheme	Credits	Examination Scheme
Theory : 02 Hours/Week	02	CCE : 15 Marks End-Semester: 35 Marks

Prerequisite Courses :

1. Organizational Behavior, Fundamentals of Management

Course Objectives: The course aims to

1. To PRESENT a problem oriented in depth knowledge of Principle of Management
2. To PROVIDE students with a working knowledge of the skills and functions necessary to be an effective, efficient manager , leader with effective decision making
3. To ADDRESS the concepts and methods behind motivation and effective communication for solving real problems
4. To EXAMINE the management functions (planning, organizing, leading or influencing, and controlling) and the impact of those functions on the business organization

Course Outcomes: Upon successful completion of this course, students will be able to:

- CO.1 UNDERSTAND how essential various functions of management are for every business manager.
- CO.2 APPLY the principles of management to the practical situations concerning the management of people and organizations and decision making in real business life.
- CO.3 DEVELOP effective communication and motivating abilities to solve real life problems.
- CO.4 PLAN and DEVELOP strategies for effective decision making under critical condition.

Course Contents

Unit I - Introduction to Management and Organization (07 Hours)
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Management: Definition of Management, Nature, Scope, Purpose, Characteristics and Functions of Management. Evolution of Scientific Management, Modern Management, Principles of Management. Organization: What is Organization, Organizational Structure, Need and Purpose of Organization, Types of Organization.

Real World Assignment

1. Presentation on: Principles of Management by Different Management Gurus
2. Visit and Report to Understand Organizational Structure with Role and Responsibility of each Post/Designation

Case Study: Business management in manufacturing firms, Project management in construction, Organizational design in IT companies, Human resource management in startups, Operations management in service industries

Unit II - Manager, Leadership and Decision Making (07 Hours)

Manager: Who is a Manager? Roles of a Manager, Skills of an Effective Manager, Functions of a Manager

Leadership: Defining leadership and its role, leadership Style, Leadership Development, Leadership Behavior.

Decision Making: Nature and Process of Decision Making, Decision Making under Certainty and Uncertainty, Decision Making Steps & Processes, Brain-Storming

Real World Assignment : Real Life Case Which will Lead to Evolve Leadership and Decision Making Ability Among the Students

Exemplars / Practical Applications : Corporate management roles, Team leadership in project management, Executive decision-making in startups, Human resources leadership development, Strategic planning in organizations

Unit III - Motivation and Communication -(08 Hours)

Motivation: Concept, Theories – Classical and Modern, Importance, Financial and Nonfinancial Motivation, Positive and Negative Motivation, Group Motivation.

Communication: Definition, Meaning, Nature, Communication Process, Types and Barriers to Communication.

Real World Assignment: To understand Motivational and Effective Communication Strategies of any Ongoing Project Related to Mechanical Industry (Case Study based Approach)

Exemplars / Practical Applications: Employee motivation programs, Organizational behavior management, Leadership and team motivation, Corporate communication strategies, Change management and internal communication

Unit IV - Planning and Strategic Management- (08 Hours)

Planning: Why Management Process Starts With Planning, Steps in Planning, Planning Premises, Types of Planning, Barriers to Effective Planning, Operational Plan, Strategic Planning, Mckinsey's 7's Approach, SWOT Analysis.

Strategic Management : Meaning, Definition, Elements, Scope and Dimensions, Process, Importance, Strategic Decisions

Real World Assignment - Design Production Planning System for Manufacturing Industry / Case of Manufacturing Industry focusing of different functions such as Demand Forecasting, Production Scheduling, Material Management, Capacity Planning, Monitoring and Control

Exemplars / Practical Applications : Corporate strategic planning, Business operations management, Project planning and execution, SWOT analysis in market research, Strategic decision-making in startups

Learning Resources

Text Books:

1. Industrial Engineering and Management, Dr. O P Khanna, Dhanpat Rai and Publication, New Delhi
2. Industrial Engineering and Management, Banga and Sharma, Kahnna Publicartion, New Delhi
3. Principles of Engineering Management, Jishan he, Springer.
4. Management Principles Process and Practices by Anil Bhat, Arya Kumar Oxford Latest Edition
5. Principles and Practices of Management by Shejwalkar and Ghanekar Tata McGraw Hill Latest Edition

Reference Books:

1. Prasad, L.M., Principles and practice of Management, Sultan Chand & Sons
2. Gupta, R.N., Principles of Management, Sultan Chand & Co
3. Vikash Kumar, Principles and practice of Management, Laxmi Publication
4. J K Mitra, Principles and practice of Management. Oxford
5. T. Ramasamy, Principles of Management, Himalaya Latest Edition

E books Links: -

1. https://onlinecourses.nptel.ac.in/noc24_mg47/preview
2. <https://archive.nptel.ac.in/courses/110/105/110105146/>
3. <https://www.youtube.com/watch?v=d3YgvEqheSc>
4. <https://www.youtube.com/playlist?list=PLBtFp6a9Py-f2zTWPQVGwaHX-PQ1dQUwS>

Savitribai Phule Pune University		
OEL-221E : Financial Management		
Teaching /scheme	Credits	Examination Scheme
Theory : 02 Hours/Week	02	CCE : 15 Marks End-Semester: 35 Marks

Prerequisite Courses, if any :

1. Engineering Economics / Basic Economics (recommended).
2. Business environment and economic systems (recommended).

Course Objectives: The course aims to:

1. To introduce engineering students to the fundamental concepts of financial management.
2. To develop an understanding of financial statements and basic financial decision-making.
3. To equip students with tools to evaluate investment and financing options.
4. To enhance skills in applying financial principles to technical projects and business scenarios.
5. To create financial awareness useful in entrepreneurial or managerial roles.

Course Outcomes: Upon successful completion of this course, students will be able to:

- CO1: Understand key concepts and functions of financial management (BTL 2)
- CO2: Apply time value of money techniques and capital budgeting tools (BTL 3)
- CO3: Analyze financial statements using ratio analysis (BTL 4)
- CO4: Evaluate working capital needs for various business scenarios (BTL 5)
- CO5: Identify and classify sources of finance and understand basic cost of capital (BTL 2)

Course Contents

Unit I -Introduction to Financial Management (07 Hours)

- Nature, scope and functions of financial management
- Objectives: Profit vs. Wealth Maximization
- Role of Finance Manager
- Types of business finance: Equity, Debt, Internal financing
- Importance of finance for engineers and startups

Case Study: Role of finance in a tech startup , Real-world examples of financial decision making in engineering firms

Unit II - Time Value of Money & Capital Budgeting (07 Hours)

- Concept and significance of Time Value of Money
- Present Value (PV) and Future Value (FV) techniques
- Simple capital budgeting tools: Payback Period, NPV, IRR, ARR, PI.
- Engineering project investment evaluation examples **Case Study:** NPV calculation for a solar plant project, Payback period for a manufacturing automation upgrade

Unit III - Financial Statements & Ratio Analysis -(08 Hours)

- Introduction to financial statements: P&L, Balance Sheet, Cash Flow Statements
- Key ratios: Liquidity, Profitability, Solvency, Turnover Ratios.
- Simple analysis and interpretation of company annual reports with the help of ratio analysis.

Case study: Ratio analysis of a listed engineering company, Balance sheet reading for a medium-sized manufacturing firm.

Unit IV- - (08 Hours)

- Concept and importance of working capital
- Components: Inventory, Receivables, Payables
- Operating cycle and estimation of working capital
- Application in manufacturing and service industries
- Numericals on Working Capital Management
- Numericals on Working Capital Requirement
- Sources of Finance & Cost of Capital –
 - Classification of sources: Short-term and Long-term
 - Equity, Debt, Retained earnings, Preference shares
 - Introduction to Cost of Capital: Concept of WACC
 - Role of banks, financial institutions, and capital markets

Case study:

- Working capital analysis for a construction project
- Inventory management for a robotics company
- Funding mix for an electric vehicle startup
- WACC calculation for capital budgeting decision

Learning Resources

Text Books:

- I.M. Pandey, Financial Management
- Prasanna Chandra, Financial Management
- Financial Management by I.M. Pandey, Vikas Publishing House
- Financial Management by Rustagi R.P., Taxmann Publications

Reference Books:

- Khan & Jain, Financial Management
- Van Horne, Financial Management and Policy
- Ross, Westerfield & Jordan, Corporate Finance

E books Links: -

- Financial Management eBook by IIMBx (edX)

MOOC/SWAYAM/NPTEL Courses:

- Financial Management for Managers – NPTEL (Prof. P.K. Jain, IIT Delhi)
- Basics of Financial Management – NPTEL (Prof. V. Sridhar, IIT Madras)

Savitribai Phule Pune University		
OEL-221E : Financial Management		
Teaching /scheme	Credits	Examination Scheme
Theory : 02 Hours/Week	02	CCE : 15 Marks End-Semester: 35 Marks

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Course Objectives: The course aims to:

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3. To equip students with tools to evaluate investment and financing options.
4. To enhance skills in applying financial principles to technical projects and business scenarios.
5. To create financial awareness useful in entrepreneurial or managerial roles.

Course Outcomes: Upon successful completion of this course, students will be able to:

- CO1: Understand key concepts and functions of financial management (BTL 2)
- CO2: Apply time value of money techniques and capital budgeting tools (BTL 3)
- CO3: Analyze financial statements using ratio analysis (BTL 4)
- CO4: Evaluate working capital needs for various business scenarios (BTL 5)
- CO5: Identify and classify sources of finance and understand basic cost of capital (BTL 2)

Course Contents

Unit I -Introduction to Financial Management (07 Hours)

- Nature, scope and functions of financial management
- Objectives: Profit vs. Wealth Maximization
- Role of Finance Manager
- Types of business finance: Equity, Debt, Internal financing
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Case Study: Role of finance in a tech startup , Real-world examples of financial decision making in engineering firms

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- Key ratios: Liquidity, Profitability, Solvency, Turnover Ratios.
- Simple analysis and interpretation of company annual reports with the help of ratio analysis.

Case study: Ratio analysis of a listed engineering company, Balance sheet reading for a medium-sized manufacturing firm.

Unit IV- - (08 Hours)

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- Components: Inventory, Receivables, Payables
- Operating cycle and estimation of working capital
- Application in manufacturing and service industries
- Numericals on Working Capital Management
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 - Role of banks, financial institutions, and capital markets

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- Working capital analysis for a construction project
- Inventory management for a robotics company
- Funding mix for an electric vehicle startup
- WACC calculation for capital budgeting decision

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- Prasanna Chandra, Financial Management
- Financial Management by I.M. Pandey, Vikas Publishing House
- Financial Management by Rustagi R.P., Taxmann Publications

Reference Books:

- Khan & Jain, Financial Management
- Van Horne, Financial Management and Policy
- Ross, Westerfield & Jordan, Corporate Finance

E books Links: -

- Financial Management eBook by IIMBx (edX)

MOOC/SWAYAM/NPTEL Courses:

- Financial Management for Managers – NPTEL (Prof. P.K. Jain, IIT Delhi)
- Basics of Financial Management – NPTEL (Prof. V. Sridhar, IIT Madras)